

U.S. Holiday & Trading Hours

Nasdaq observes the holidays below and will send Trader Alerts to remind customers when the Market will be closed or will close early. Please refer to those alerts for all information, including system operating hours.

Holiday Schedule

Holiday	2025	Status
New Years Day	Wednesday, January 1	Closed
Martin Luther King, Jr. Day	Monday, January 20	Closed
President's Day	Monday, February 17	Closed
Good Friday	Friday, April 18	Closed
Memorial Day	Monday, May 26	Closed
Juneteenth	Thursday, June 19	Closed
Early Close	Thursday, July 3	1:00 p.m. ET
Independence Day	Friday, July 4	Closed
Labor Day	Monday, September 1	Closed
Thanksgiving Day	Thursday, November 27	Closed
Early Close	Friday, November 28	1:00 p.m. ET
Early Close	Wednesday, December 24	1:00 p.m. ET
Christmas Day	Thursday, December 25	Closed

Trading Hours

Options Market	Hours
Equity Options	9:30 a.m. ET to 4:00 p.m. ET
ETF & ETN Options	9:30 a.m. ET to 4:00 p.m. ET*
Index Options	9:30 a.m. ET to 4:00 p.m. ET*
World Currency Options	9:30 a.m. ET to 4:00 p.m. ET

Please note the following option classes will trade from 9:30 a.m. ET to 4:15 p.m. ET: DBA, DBB, DBC, DBO, DIA, EEM, EFA, EWZ, FXI, GLD, HYG, IWM, IWN, IWO, IYR, KBE, KRE, LQD, MDY, MOO, NDX, NDXP, OEF, QQQ, RSP, SPY, SVIX, SVXY, TLT, UNG, UUP, UVIX, UVXY, VIXM, VIXY, VXX, VXZ, XHB, XLB, XLC, XLE, XLF, XLI, XLK, XLP, XLRE, XLU, XLV, XLY, XME, XND and XRT

Tradedate—Settlement Date Schedule

Pursuant to Sections 220.8(b)(1) and (4) of Regulation T of the Federal Reserve Board, a broker-dealer must promptly cancel or otherwise liquidate a customer purchase transaction in a cash account if full payment is not received within five business days from the date of purchase or, pursuant to Section 220.8(d)(1), make application to extend the time period specified. The date by which members must take such action is shown below in the column titled “Reg. T Date.”

Similarly, SEC Rule 15c3-3 requires member organizations to take prompt steps to obtain possession or control of securities pursuant to paragraph (m) through a buy-in procedure or otherwise if securities are not received within 13 business days from the date of sale or, pursuant to paragraph (n), make application to extend the time period specified. The date by which members must take such action is shown below in the column titled “SEC Extension Date.”

Brokers, dealers and municipal securities dealers should use the settlement dates for purposes of clearing and settling transactions pursuant to the securities exchanges.

[FINRA 2025 Holiday Margin Extensions Schedule to come](#)