



Nasdaq Philanthropic Foundation, Inc.  
Quarterly Grant Program Guidelines

## MISSION

Established in 1994, the Foundation works to connect business, capital and innovative ideas to advance global economies and local communities to champion diversity in investor engagement.

## AREAS OF FOCUS

Driven by Nasdaq's Purpose to advance economic progress for all, the Nasdaq Foundation works with organizations that promote and support under-resourced communities by reimagining investor engagement and equipping communities with the financial knowledge needed to share in the wealth that markets create.

## NASDAQ FOUNDATION QUARTERLY GRANT PROGRAM

The Quarterly Grant Program allows us to move nimbly to fund and help scale programs that align with the Foundation's mission.

## PROGRAM CRITERIA

1. Empower organizations that equip diverse investors with the financial knowledge and confidence they need to share in the wealth that markets can create.

Grants will be given in this area to organizations and programs which deliver impact in one or more of the following ways:

- Enhancing financial literacy among women and under-represented communities
- Improving access to knowledge and tools among women and under-represented communities

The Nasdaq Foundation generally does not fund financial literacy projects which focus exclusively on K-12 education.

2. Support entrepreneurs who promote diversity with the resources to strengthen and scale those businesses and contribute to the prosperity of society.

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Grants will be given in this area to organizations and programs which deliver impact in one or more of the following ways:

- Equipping women and diverse founders with mentoring and resources
- Improving access to capital for women and diverse founders

## EVALUATION OF PROPOSALS

Grant proposals could be evaluated based on some of the following criteria and considerations:

- Does the organization have the capacity and expertise to successfully leverage Nasdaq Foundation funding?
- Does the project complement, rather than duplicate, the efforts of the Nasdaq Entrepreneurial Center or address an audience that the Entrepreneurial Center is currently not addressing?
- What is the organization's governance and financial model, track record in the community and leadership team expertise?
- What is your intended impact with the Nasdaq Foundation funds? Will the project have influence or repercussions elsewhere in the community? If it is successful, could it be duplicated elsewhere, or scaled to serve more people?

## ELIGIBILITY

The Nasdaq Foundation will accept grant requests from:

- Organizations designated as tax-exempt according to §501(c)(3) of the Internal Revenue Service code.
- A for-profit business or consultant acting on behalf of a qualified tax-exempt entity or through a fiscal sponsor that is tax-exempt. Please note that if the grant is awarded, a representative of the tax-exempt entity must sign the grant agreement, and the grant will be paid to the tax-exempt entity.

Entities specifically ineligible for Foundation support include:

- For-profit businesses – generally, entities not designated as tax-exempt according to §501(c)(3) of the Internal Revenue Service code.
- Entities and individuals designated as “disqualified persons” as defined in §4946 of the Internal Revenue Service code.
- Former grant recipients who did not fulfill the terms of a previous grant from the Nasdaq Foundation or another tax-exempt entity.

REVISED December 12, 2023

- Organizations that present a potential or actual conflict of interest with Nasdaq, Inc., Nasdaq Philanthropic Foundation, Inc. or any of their officers or directors.

## AMOUNTS AND TERMS

- There is no set minimum or maximum grant amount, though the average size of a grant made by the Foundation is \$75,000. The Nasdaq Foundation's Leadership Team will consider whether the amount requested is commensurate with the project proposed and appropriate for the Nasdaq Foundation's annual grantmaking target and charitable purposes.
- Reasonable overhead costs may be included in the grant request but must be specified.
- Generally, grants have one-year terms. The Nasdaq Foundation will consider a multiple-year commitment if the grant seeker can demonstrate the necessity or benefit of multiple-year funding in the grant proposal.
- There is no limit as to the number of proposals a single entity may submit at one time.

## PROPOSAL SUBMISSION

Proposals should be submitted through the [CyberGrants online application portal](#) prior to the quarterly deadline. Proposal submissions received after the posted deadline will not be considered for that quarter.

## DEADLINES

The deadlines for applications in 2024 are as follows:

- First Quarter: February 9, 2024
- Second Quarter: May 10, 2024
- Third Quarter: August 9, 2024
- Fourth Quarter: November 8, 2024