



1 April to 30 June 2019

Quarterly report from Market Surveillance

This report includes the period from 1 April to 30 June 2019

Concluded investigations

- On 10 April Market Surveillance received an email from a market participant who suggested that prices were entered in Nordic futures contracts in a way to lead someone to misread the market spread and thereby possibly conduct trades €1 away from the true market price. Market Surveillance investigated the market activity but did not find any breach of the market conduct rules.

Market Surveillance has also investigated a similar market activity as referred to in the previous report. No evidence of the breach of market conduct rules was found.

- On 10 May Market Surveillance received an email from a market participant who suggested that an offer of 100 MW in ENOFUTBLQ3-19 was placed in the order book to improperly impact the market price. Market Surveillance investigated the market activity but could not find any breach of the market conduct rules.

Reporting of block trades

The percentage of delays in reporting of block trades was 1.59% in the second quarter of 2019, this is down from 1.70% in the first quarter of 2019.

The percentage of erroneous reported block trades was 0.83% in the second quarter of 2019, this is down from 0.97% in the first quarter of 2019.

