Nasdaq-100® PM-Settled Index Options

SYMBOL: NDXP

Add performance to your portfolio with Nasdaq-100 PM-Settled Index Options (NDXP) on Nasdaq PHLX and Nasdaq ISE

Underlying

The Nasdaq-100 Index is a modified market-capitalization-weighted index composed of securities issued by 100 of the largest non-financial companies listed on The Nasdaq Stock Market (Nasdaq).

The value of the index equals the aggregate value of the index share weights, also known as the Index Shares, of each of the index securities multiplied by each such security's Last Sale Price (LSP) on Nasdaq (which may be the Nasdaq Official Closing Price), and divided by the divisor of the index. If trading in an index security is halted on its primary listing market, the most recent LSP for that security is used for all index computations until trading on such market resumes. Likewise, the most recent LSP is used if trading in a security is halted on Nasdaq before the market is open. Nasdaq calculates and disseminates the Nasdaq-100 Index once per second from 09:30:01 to 17:16:00 ET. The closing value of the index may change up until 17:15:00 ET due to corrections to the LSP of the index securities. The index began trading on January 31, 1985 at a base value of 125.00, as adjusted.

For more information on the Nasdaq-100 Index, visit: nasdaq.com/nasdaq-100.

Settlement Value

Settlement Value Symbol: XQC
Cash settlement - equal to the difference between the final settlement value and the strike price of the contract, multiplied by $100. Exercise will result in delivery of cash on the business day following expiration.

Contact Information

For further information, please contact:
Email: indexoptions@nasdaq.com

Multiplier
$100

Expiration Date
All Mondays, Tuesdays, Wednesdays, Thursdays and Fridays, other than traditional Third Friday Expiration, following the weekly schedule.

Strike Price Intervals
Minimum increment of 5 points.

Strike Prices
In-, at- and out-of-the-money strike prices are initially listed. New series generally will be added when NDXP trades through the highest or lowest strike price available.

Premium Quote
Stated in decimals. One point equals $100. Minimum tick for options trading below 3.00 is:

0.05 ($5.00) and for all other series, 0.10 ($10.00).

Exercise Style
European - NDXP options generally may be exercised only on the expiration date.

The Settlement Value calculation for NDXP (Symbol: XQC) is based on the official closing price of the primary listing on Nasdaq for each index security. The closing market value of a component security is calculated by multiplying the official closing price of the component security by the index shares.

Once all securities in XQC have a closing market value, the closing settlement value is calculated for the index using the following formula: Settlement Value = (Index Close Market Value / Index Divisor). The closing market value of the index is calculated using the following formula: Index Close Market Value =Σ Close Market Value of each component security.

For more information on our suite of Nasdaq-100 index options, please visit:

nasdaq.com/solutions/nasdaq-100-index-options

Position Limit And Exercise Limits
Please refer to Nasdaq PHLX and Nasdaq ISE Rulebooks for exchange requirements.

Margin
Purchases of puts or calls with nine months or less until expiration must be paid for in full.

Writers of uncovered puts or calls must deposit and maintain 100% of the option proceeds* plus 15% of the aggregate contract value (current index level x $100) minus the amount by which the option is out-of-the-money, if any, subject to a minimum for calls of option proceeds plus 10% of the aggregate contract value and a minimum for puts of option proceeds plus 10% of the aggregate exercise price amount.

Trading Hours
9:30 a.m. - 4:15 p.m. ET

Last Trading Day
Trading in NDXP will ordinarily cease at 4:00 p.m. ET on the day on which the exercise-settlement value is calculated.

CUSIP Number
12490h104

*For calculating maintenance margin, use option current market value instead of option proceeds.