



October 2019

# MARKET REPORT

Nasdaq Commodities  
Oslo, 1 November 2019

## **Power Trading Results**

In October 2019, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 71.5 TWh. The share of Order Book traded power was 33.3 TWh which includes 2 TWh from German Power.

## **Electricity Certificates Trading Results**

In October 2019 the total volume of traded and cleared Electricity Certificates was 1.477 million EI-Certs.

## **Carbon Trading Results**

In October 2019 the total volume of traded and cleared EUAs was 0.214 million tonnes.

*For detailed information about the figures, please see enclosed tables.*

## Nasdaq Commodities

|   | Oct<br>2019 | Sep<br>2019 | Oct<br>2018 | Jan-Oct<br>2019 | Jan-Oct<br>2018 | Nov 2018-<br>Oct 2019 |
|---|-------------|-------------|-------------|-----------------|-----------------|-----------------------|
| <b>Financial Power Contracts</b>                        |             |             |             |                 |                 |                       |
| <b>On Orderbook Trades</b>                              |             |             |             |                 |                 |                       |
| Nordic Power (TWh)                                      | 31,3        | 38,4        | 24,4        | 313,6           | 354,8           | 370,9                 |
| German Power (TWh)                                      | 2,0         | 2,3         | 3,3         | 17,6            | 72,4            | 21,8                  |
| Total Power (TWh)                                       | 33,3        | 40,7        | 27,7        | 331,2           | 427,2           | 392,7                 |
| mEUR  | 1 241       | 1 477       | 1 154       | 12 496          | 15 514          | 15 085                |
| Number of transactions                                  | 5 575       | 6 162       | 4 285       | 50 230          | 53 759          | 59 059                |
| GWh/day   | 1 448       | 1 937       | 1 204       | 1 562           | 2 005           | 1 565                 |
| mEUR/day  | 53,9        | 70,3        | 50,2        | 58,9            | 72,8            | 60,1                  |
| No. transactions/day                                    | 242,4       | 293,4       | 186,3       | 236,9           | 252,4           | 235,3                 |
| <b>Total Traded and Cleared</b>                         |             |             |             |                 |                 |                       |
| Nordic Power (TWh)                                      | 68,1        | 79,1        | 64,2        | 662,7           | 816,8           | 797,9                 |
| German Power (TWh)                                      | 3,4         | 3,2         | 6,0         | 27,8            | 106,6           | 36,5                  |
| UK Power (TWh)  |             |             |             |                 |                 |                       |
| Total Power (TWh)                                       | 71,5        | 82,4        | 70,2        | 690,6           | 923,3           | 834,5                 |
| mEUR  | 2 302       | 2 676       | 2 473       | 22 896          | 30 152          | 28 304                |
| Number of transactions                                  | 8 023       | 8 519       | 6 760       | 71 442          | 76 941          | 84 755                |
| GWh/day   | 3 109       | 3 923       | 3 054       | 3 257           | 4 335           | 3 325                 |
| mEUR/day  | 100,1       | 127,4       | 107,5       | 108,0           | 141,6           | 112,8                 |
| No. transactions/day                                    | 348,8       | 405,7       | 293,9       | 337,0           | 361,2           | 337,7                 |
| <b>Financial Electricity Certificates<br/>Contracts</b> |             |             |             |                 |                 |                       |
| <b>Order Book Traded</b>                                |             |             |             |                 |                 |                       |
| Volume (1,000 El.Certs)                                 | 10          | 10          | 118         | 116             | 728             | 153                   |
| mSEK  | 0,6         | 0,5         | 23,0        | 13,1            | 106,1           | 19,1                  |
| Number of transactions                                  | 2           | 2           | 26          | 27              | 181             | 34                    |
| Volume (1,000)/day                                      | 0           | 0           | 5           | 1               | 3               | 1                     |
| mSEK/day  | 0,03        | 0,03        | 1,00        | 0,06            | 0,50            | 0,08                  |
| No. transactions/day                                    | 0,1         | 0,1         | 1,1         | 0,1             | 0,8             | 0,1                   |
| <b>Total Traded and Cleared</b>                         |             |             |             |                 |                 |                       |
| Volume (1,000 El.Certs)                                 | 1 477       | 1 270       | 2 381       | 16 833          | 18 996          | 19 799                |
| mSEK  | 60,7        | 54,3        | 400,8       | 1 181,1         | 2 588,9         | 1 600,3               |
| Number of transactions                                  | 163         | 143         | 315         | 1 782           | 2 242           | 2 184                 |
| Volume (1,000)/day                                      | 64          | 60          | 104         | 79              | 89              | 79                    |
| mSEK/day  | 2,64        | 2,58        | 17,42       | 5,57            | 12,15           | 6,38                  |
| No. transactions/day                                    | 7,1         | 6,8         | 13,7        | 8,4             | 10,5            | 8,7                   |
| Trading Days in Period                                  | 23          | 21          | 23          | 212             | 213             | 251                   |

## Financial Carbon Contracts

### Order Book Traded

|                        |     |     |     |       |       |       |
|------------------------|-----|-----|-----|-------|-------|-------|
| Volume (1,000 EUA)     | 214 | 75  | 236 | 1 385 | 1 516 | 1 834 |
| mEUR                   | 5,3 | 1,9 | 4,7 | 35,1  | 25,4  | 43,9  |
| Number of transactions | 37  | 15  | 40  | 271   | 280   | 353   |

|                      |      |      |      |      |      |      |
|----------------------|------|------|------|------|------|------|
| Volume (1,000)/day   | 9    | 4    | 10   | 7    | 7    | 7    |
| mEUR/day             | 0,23 | 0,09 | 0,20 | 0,17 | 0,12 | 0,17 |
| No. transactions/day | 1,6  | 0,7  | 1,7  | 1,3  | 1,3  | 1,4  |

### Total Traded and Cleared

|                        |     |     |     |       |       |       |
|------------------------|-----|-----|-----|-------|-------|-------|
| Volume (1,000 EUA)     | 214 | 75  | 236 | 1 448 | 1 553 | 1 916 |
| mEUR                   | 5,3 | 1,9 | 4,7 | 36,7  | 26,0  | 45,8  |
| Number of transactions | 37  | 15  | 40  | 280   | 285   | 365   |

|                      |      |      |      |      |      |      |
|----------------------|------|------|------|------|------|------|
| Volume (1,000)/day   | 9    | 4    | 10   | 7    | 7    | 8    |
| mEUR/day             | 0,23 | 0,09 | 0,20 | 0,17 | 0,12 | 0,18 |
| No. transactions/day | 1,6  | 0,7  | 1,7  | 1,3  | 1,3  | 1,5  |

|                        |    |    |    |     |     |     |
|------------------------|----|----|----|-----|-----|-----|
| Trading Days in Period | 23 | 21 | 23 | 212 | 213 | 251 |
|------------------------|----|----|----|-----|-----|-----|

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