



August 2017

# MARKET REPORT

Nasdaq Commodities  
Oslo, 1 September 2017

## **Power Trading Results in August 2017**

In August 2017, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 82.3 TWh (August 2016: 90.7 TWh). The share of Order Book traded power was 39.4 TWh (August 2016: 52.9 TWh) which includes 6.1 TWh from German Power (August 2016: 12.5 TWh).

## **Electricity Certificates Trading Results in August 2017**

In August 2017 the total volume of traded and cleared Electricity Certificates was 1.14 million EI-Certs as compared to 0.99 million EI-Certs in August 2016. The share of Order Book traded EI-Certs was 0.06 million EI-Certs (August 2016: 0.05 million EI-Certs).

## **Carbon Trading Results in August 2017**

In August 2017 the total volume of traded and cleared EUAs was 0.18 million tonnes as compared to 0.12 million tonnes in August 2016.

*For detailed information about the August figures, please see enclosed tables.*

## Nasdaq Commodities

	Aug 2017	Jul 2017	Aug 2016	Jan-Aug 2017	Jan-Aug 2016	Sep 2016- Aug 2017
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	33,3	24,3	40,4	340,0	469,1	632,2
German Power (TWh)	6,1	4,4	12,5	72,9	108,7	137,6
Total Power (TWh)	39,4	28,7	52,9	412,9	577,8	769,8
mEUR	1 117	833	1 276	10 330	12 247	20 763
Number of transactions	5 388	3 344	5 312	48 974	56 197	85 831
GWh/day	1 712	1 365	2 299	2 429	3 419	3 007
mEUR/day	48,6	39,7	55,5	60,8	72,5	81,1
No. transactions/day	234,3	159,2	231,0	288,1	332,5	335,3
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	75,8	49,0	75,6	687,9	884,3	1 235,9
German Power (TWh)	6,5	4,5	15,1	94,9	148,2	172,5
UK Power (TWh)						
Total Power (TWh)	82,3	53,5	90,7	782,8	1 032,5	1 408,4
mEUR	1 999	1 347	1 998	17 626	20 204	33 643
Number of transactions	7 799	4 800	7 172	66 500	72 402	113 423
GWh/day	3 578	2 550	3 944	4 605	6 109	5 502
mEUR/day	86,9	64,1	86,9	103,7	119,6	131,4
No. transactions/day	339,1	228,6	311,8	391,2	428,4	443,1
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	63	12	54	558	637	903
mSEK	3,6	0,7	7,4	41,9	87,8	87,3
Number of transactions	26	8	12	174	137	241
Volume (1,000)/day	3	1	2	3	4	4
mSEK/day	0,16	0,04	0,32	0,25	0,52	0,34
No. transactions/day	1,1	0,4	0,5	1,0	0,8	0,9
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	1 136	740	994	10 157	9 093	15 966
mSEK	62,4	37,9	130,5	675,6	1 290,4	1 435,3
Number of transactions	171	94	122	1 346	1 004	1 996
Volume (1,000)/day	49	35	43	60	54	62
mSEK/day	2,71	1,80	5,67	3,97	7,64	5,61
No. transactions/day	7,4	4,5	5,3	7,9	5,9	7,8
Trading Days in Period	23	21	23	170	169	256

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	131	17	120	708	1 799	2 307
mEUR	0,8	0,1	0,6	3,7	10,3	11,9
Number of transactions	26	5	17	90	332	396
Volume (1,000)/day	6	1	5	4	11	9
mEUR/day	0,03	0,00	0,02	0,02	0,06	0,05
No. transactions/day	1,1	0,2	0,7	0,5	2,0	1,5

### Total Traded and Cleared

Volume (1,000 EUA)	181	22	120	768	1 804	2 367
mEUR	1,1	0,1	0,6	4,0	10,4	12,2
Number of transactions	28	6	17	94	333	400
Volume (1,000)/day	8	1	5	5	11	9
mEUR/day	0,05	0,01	0,02	0,02	0,06	0,05
No. transactions/day	1,2	0,3	0,7	0,6	2,0	1,6
Trading Days in Period	23	21	23	170	169	256

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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