

July 2015

MARKET REPORT

Nasdaq Commodities Oslo, 4 August 2015

Power Trading Results in July 2015

In July 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 63.6 TWh (July 2014: 88.3 TWh). The share of Order Book traded power was 45.1 TWh (July 2014: 53.7 TWh) which includes 8.4 TWh from German Power. (July 2014: 4.3 TWh).

Carbon Trading Results in July 2015

In July 2015 the total volume of traded and cleared EUAs and CERs was 0.2 million tonnes as compared to 0.6 million tonnes in July 2014.

For detailed information about the July figures, please see enclosed tables.



Nasdaq Commodities						
	Jul	Jun	Jul	Jan-Jul	Jan-Jul	Aug -
· · · · · · · · · · · · · · · · · ·	2015	2015	2014	2015	2014	Jul 2015
Financial Power Contracts						
Order Book Traded						
Nordic Power (TWh)	36.6	70.0	49.4	385.9	481.8	771.0
German Power (TWh) Total Power (TWh)	8.4 45.1	7.0 77.0	4.3 53.7	71.1 456.9	21.4 503.4	107.8 879.0
mEUR	1 183	1 698	1 740	11 709	14 458	25 553
Number of transactions	4 243	8 054	5 407	47 387	54 186	89 340
GWh/day	1 959	3 498	2 334	3 130	3 472	3 502
mEUR/day	51.4	77.2	75.6	80.2	99.7	101.8
No. transactions/day	184.5	366.1	235.1	324.6	373.7	355.9
Total Traded and Cleared						
Nordic Power (TWh)	55.1	128.3	83.4	680.6	833.5	1 343.9
German Power (TWh)	8.5	7.7	4.9	74.6	27.8	112.0
UK Power (TWh)				0.4	0.3	1.1
Total Power (TWh)	63.6	135.9	88.3	755.6	861.5	1 457.0
mEUR	1 558	2 908	2 677	18 088	23 449	39 345
Number of transactions	5 356	10 267	6 987	59 484	67 881	112 395
GWh/day	2 766	6 178	3 840	F 176	5 942	5 805
mEUR/day	67.8	132.2	3 840 116.4	5 176 123.9	161.7	156.8
No. transactions/day	232.9	466.7	303.8	407.4	468.1	447.8
Financial Carbon Contracts						
Order Book Traded						
Volume (1,000 EUA)	145	647	572	3 763	4 268	7 017
Volume (1,000 CER)	113	017	3,2	3,03	1200	97
Total Volume	145	647	572	3 763	4 268	7 114
mEUR	1.1	4.8	3.4	27.2	24.3	48.1
Number of transactions	38	83	91	596	614	1 030
Volume (1,000)/day						
mEUR/day	6	29	25	26	29	28
No. transactions/day	0.05 1.7	0.22	0.15	0.19	0.17 4.2	0.19
nor dunisactions, au	1.7	3.8	4.0	4.1	4.2	4.1
Total Traded and Cleared						
Volume (1,000 EUA)	155	647	572	3 786	4 619	7 116
Volume (1,000 CER)						97
Total Volume	155	647	572	3 786	4 619	7 213
mEUR	1.2	4.8	3.4	27.3	26.4	48.8
Number of transactions	40	83	91	600	628	1 040
Volume (1,000)/day	7	29	25	26	32	29
mEUR/day	0.05	0.22	0.15	0.19	0.18	0.19
No. transactions/day	1.7	3.8	4.0	4.1	4.3	4.1
·	1.7	3.0	4.0	4.1	4.5	4.1
Trading Days in Period	23	22	23	146	145	251



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Supervisory Authority in Sweden as well as authorized to
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clearing by entering into financial derivatives contracts as a
central clearing counterparty, thereby reducing the risk and
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