



December 2015

MARKET REPORT

Nasdaq Commodities
Oslo, 7 January 2016

Power Trading Results in December 2015

In December 2015, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 137.5 TWh (December 2014: 100.6 TWh). The share of Order Book traded power was 74.8 TWh (December 2014: 62.9 TWh) which includes 8.4 TWh from German Power. (December 2014: 4.6 TWh).

Carbon Trading Results in December 2015

In December 2015 the total volume of traded and cleared EUAs and CERs was 0.3 million tonnes as compared to 0.8 million tonnes in December 2014.

For detailed information about the December figures, please see enclosed tables.

Nasdaq Commodities

	Dec 2015	Nov 2015	Dec 2014	Jan-Dec 2015	Jan-Dec 2014
Financial Power Contracts					
Order Book Traded					
Nordic Power (TWh)	66.4	58.9	58.2	742.9	866.9
German Power (TWh)	8.4	15.2	4.6	142.2	58.1
Total Power (TWh)	74.8	74.1	62.9	885.1	925.5
mEUR	1 503	1 747	1 962	21 915	28 302
Number of transactions	7 061	6 178	6 779	86 353	96 139
GWh/day	3 740	3 527	3 312	3 512	3 702
mEUR/day	75.2	83.2	103.2	87.0	113.2
No. transactions/day	353.1	294.2	356.8	342.7	384.6
Total Traded and Cleared					
Nordic Power (TWh)	124.9	114.0	95.4	1 325.1	1 496.8
German Power (TWh)	12.5	20.8	4.6	169.8	65.2
UK Power (TWh)			0.6	0.7	0.9
Total Power (TWh)	137.5	134.9	100.6	1 495.7	1 562.9
mEUR	2 564	2 925	2 917	34 458	44 706
Number of transactions	9 051	8 048	8 451	108 643	120 792
GWh/day	6 873	6 422	5 296	5 935	6 252
mEUR/day	128.2	139.3	153.5	136.7	178.8
No. transactions/day	452.6	383.2	444.8	431.1	483.2
Financial Carbon Contracts					
Order Book Traded					
Volume (1,000 EUA)	322	547	752	5 343	7 522
Volume (1,000 CER)			5		97
Total Volume	322	547	757	5 343	7 619
mEUR	2.7	4.6	5.2	40.3	45.2
Number of transactions	58	63	72	848	1 048
Volume (1,000)/day	16	26	40	21	30
mEUR/day	0.13	0.22	0.28	0.16	0.18
No. transactions/day	2.9	3.0	3.8	3.4	4.2
Total Traded and Cleared					
Volume (1,000 EUA)	332	547	823	5 386	7 949
Volume (1,000 CER)			5		97
Total Volume	332	547	828	5 386	8 046
mEUR	2.7	4.6	5.7	40.7	47.8
Number of transactions	60	63	77	856	1 068
Volume (1,000)/day	17	26	44	21	32
mEUR/day	0.14	0.22	0.30	0.16	0.19
No. transactions/day	3.0	3.0	4.1	3.4	4.3
Trading Days in Period	20	21	19	252	250

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For further information please contact:

Sara Aadnesen, Director Corporate Communication
Phone +47 9060 0759,
E-mail: sara.aadnesen@nasdaq.com

Pontus Ripstrand, ESR Stockholm
E-mail: pontus.ripstrand@nasdaq.com