





GomSpace is a Danish space technology company and a leading designer, integrator and manufacturer of high-end nanosatellites for customers in the academic, government and commercial markets. The company was initially founded by researchers at Aalborg

University in 2007, and was backed by a Danish government fund and a group of private investors during its first years.

Niels Buus joined GomSpace as its CEO in January 2014, at a time when the company needed access to external capital to take the business to the new level. Buus and his team evaluated a number of options – primarily the venture capital space – but soon realized that the space industry was considered a bit too visionary among the Danish venture capital community. GomSpace then turned its focus to the public market. “What we needed was access to long term investors, as well as a proper valuation of our share. We realized that this could be achieved through a public listing,” says Buus.

## Quick Facts

<b>Market:</b>	Nasdaq First North Premier
<b>Industry:</b>	Technology
<b>Market Cap:</b>	2.2 billion SEK
<b>Employees:</b>	180

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**Niels Buus** CEO, GomSpace

2007

Company was founded  
Aalborg University, Denmark

2016

Listed on Nasdaq First North  
Premier on June 16, 2016

## Nasdaq First North Premier IPO

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After having evaluated a number of different listing venues, both in the Nordics and the UK, GomSpace finally decided to aim for Nasdaq First North Premier listing in Stockholm, Sweden. “We noticed that Sweden had a better listing environment for companies of our size,” says Buus. “Sweden has a broader and deeper pool of investors compared to many other markets, and many Swedish investors are also willing to participate in IPOs that are relatively small, like ours. It is difficult to find that elsewhere.”

GomSpace listed on Nasdaq First North Premier on June 16, 2016 – roughly six months after the company formally had decided to aim for a public listing. In addition to the capital injection and getting a fair valuation of the company, Niels Buus highlights that access to the Nasdaq brand was one of the key reasons for its Nasdaq First North Premier listing.

“We did evaluate the opportunity to list on other, smaller Swedish trading venues as well, but we wanted that extra quality stamp” says Buus. “Establishing investor confidence in a space technology company requires trust, and being listed on the Nasdaq First North Premier segment has really helped us from that perspective.”

In addition, Buus highlights that the public listing makes it easier to establish employee incentive programs, and that the Nasdaq brand has helped GomSpace in discussions with stakeholders across the world. “We operate in a relatively small, niche segment of the space technology industry, and we are the only company in our field that is publicly listed. This has helped us change the perception of our company from ‘startup’, to a ‘Nasdaq listed company’.”

## Future

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Having been a publicly listed company for close to two years, GomSpace continues to focus on expanding and further developing its technology. “We expect our market segment, called “New Space”, to grow significantly over the next few years, and we are excited to note that many

people want to be a part of our journey,” says Buus. “We have people from 10 different countries that have moved to Denmark to work on the GomSpace team. I really think this tells us something about the interest in what we are doing, and that we are heading towards an exciting future.”