

Options on Finnish Shares

The following is a brief description of options on Finnish shares. Detailed contract specifications and complete rules and regulations for trading can be found on the Nasdaq website.

Facts

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| Type of Contract | American call and put options contracts with delivery. |
| Contract Base | The type of share, which is apparent from the Quotation List. The share shall be registered or listed on Nasdaq Helsinki or any other exchange or market approved by the exchange. |
| Contract Size | One hundred shares per contract. Re-calculation may occur in certain cases (see Re-calculation). |
| Series Term | Contracts with terms of three, six, twelve and twenty-four months are listed in accordance with what is stated in the Quotation List. |
| Series Designation | Indicates the designation for the contract base, expiration year, exercise price, expiration month and option type. |
| Exercise Price | Apparent from the series designation. Re-calculation may occur in certain cases (see Re-calculation). |
| Premium | Agreed upon by the parties. Shall be expressed in Euro and indicate the price for one contract share. |
| Premium Settlement Day | The first TARGET Settlement Day following registration. |
| Expiration Day | The third Friday of the expiration month of the expiration year, or, where such day is not a Finnish bank day the preceding bank day. |
| Last Trading Day | The expiration day at the close of the electronic trading system for the series in question. |
| Exercise | Delivery of the relevant share occurs in exchange for an amount equivalent to the exercise price on the settlement day. Exercise may be requested up to the expiration day. |
| Settlement Day | Delivery and payment for delivery occurs the second TARGET Settlement Day after expiration day, or the second TARGET Settlement Day following the exchange's receipt of the exercise order. |
| Setting-Off | Setting-off may occur any time during the term. |
| Listing of New Expiration Month | A new expiration month is listed four Finnish bank days prior to the expiration of the previous options series. |
| Re-Calculation | Re-calculation can occur in certain cases in the event the share capital of the company is increased or decreased, or the company is dissolved or ceases to exist through a merger as well as certain other events in accordance with the provisions set forth in the re-calculation rules. |

Disclaimer

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