

Bond issuers

Nasdaq Iceland main market and First North Iceland

Prices in ISK exclusive of VAT

Issuers of Bonds

The fixed fee for new issuers is due when a request to begin procedure for admission of bonds to trading is received. The fee is non-refundable and void after 3 months.

The fees listed are minimum fees. If the admission to trading requires a greater amount of work than can be reasonably expected, a surcharge is added to the fee. The guidelines for the application of a surcharge are presented to the issuer in a meeting at the start of the formal listing process.

	ISK
Fixed fee	1.023.000
Changes in issue size, each announcement	159.000

Quarterly Fee

The quarterly fee is divided into a fixed fee and a variable fee. The variable part of the quarterly fee is calculated monthly using the nominal value at the end of each month, the weight of each month being 1/3rd of the fee (i.e. 1/3rd of 0.000505%).

Bond issuers for which the average auto matched velocity of their bonds exceeds 20% receive a 30% discount of the quarterly fee. Velocity is calculated based on the nominal value of turnover for each bond issuer over a three-month period (i.e. December, January and February for the first quarter, March, April and May for the second quarter, etc.).

The fixed and variable fees are charged for the month of admission to trading.

Only the fixed fee is charged for the month of removal from trading.

	ISK
Fixed fee	77.000
Fixed fee for each additional bond class and for issuers with shares admitted to trading	26.200
Variable fee, % of the nominal value	0,000505%

Issuers of Government and Housing Financing Fund Bonds

Fee for Admission to Trading

The fixed fee is due when a request to begin procedure for admission of bonds to trading is received. The fee is non-refundable and void after 3 months.

The fees listed are minimum fees. If the admission to trading requires a greater amount of work than can be reasonably expected, a surcharge is added to the fee. The guidelines for the application of a surcharge are presented to the issuer in a meeting at the start of the formal listing process.

	ISK
Fixed fee	575.500

Quarterly Fee

The quarterly fee is divided into a fixed fee and a variable fee. The variable part of the quarterly fee is calculated monthly using the nominal value at the end of each month, the weight of each month being 1/3rd of the fee (i.e. 1/3rd of 0.00028%).

The fixed and variable fees are charged for the month of admission to trading.

Only the fixed fee is charged for the month of removal from trading.

	ISK
Fixed fee	54.000
Fixed fee for each additional bond class and for issuers with shares admitted to trading	17.250
Variable fee, % of the nominal value	0,00028%

Bonds with maturity date within 12 months from issuing date (bills) issued by others than governments or the Housing Financing Fund

Fee for Admission to Trading

The fixed fee for new issuers is due when a request to begin procedure for admission of bonds to trading is received. The fee is non-refundable and void after 3 months.

The fees listed are minimum fees. If the admission to trading requires a greater amount of work than can be reasonably expected, a surcharge is added to the fee. The guidelines for the application of a surcharge are presented to the issuer in a meeting at the start of the formal listing process.

	ISK
Fixed fee	280.000
Changes in issue size, each announcement	158.000
Variable fee for admission to trading, % of nominal value (initial admission and changes in issue size)	0,04%
Maximum variable fee, for admission to trading	715.000

Quarterly Fee

The quarterly fee is divided into a fixed fee and a variable fee. The variable part of the quarterly fee is calculated monthly using the nominal value at the end of each month, the weight of each month being 1/3rd of the fee (i.e. 1/3rd of 0.000505%).

The fixed and variable fees are charged for the month of admission to trading.

Only the fixed fee is charged for the month of removal from trading.

	ISK
Fixed fee	77.000
Fixed fee for each additional bond class and for issuers with shares admitted to trading	26.200
Variable fee, % of the nominal value	0,000505%

Miscellaneous

	ISK
Change in name and/or symbol ^{*1}	254.000
Removal from trading at issuer's request	254.000
Extra services, rate pr. hour	30.800

^{*1} Maximum fee 508.000 ISK when applied for more than one change at a time.