

General Terms and Conditions for Issuers

Applicable to issuers of financial instruments admitted to trading on
Nasdaq Copenhagen

The terms and conditions shall apply to all issuers of financial instruments who are, or upon application wish to be, admitted to trading on Nasdaq Copenhagen, hereafter called the exchange/the regulated market.

1. Purpose

The exchange is responsible for making sure, that trading and official quotation are carried out in an ensuring and appropriate manner.

The exchange must have arrangements:

- to ensure, that issuers of financial instruments admitted to trading on the regulated market comply with their disclosure requirements,
- facilitating the members of the regulated market's access to published information, and
- to regularly control that the financial instruments admitted to trading on the regulated market constantly fulfills the requirements in the Act on Capital Markets section 75 for being admitted to trading on the regulated market or equivalent legislation in the issuer's home country.

2. Admission to trading on the regulated market

The issuer's financial instruments shall be admitted to trading on the regulated market in accordance with the rules and guidelines laid down in legislation and by the exchange.

3. Fees

The exchange shall set the fees covering the annual amounts payable by the issuer for having its financial instruments admitted to trading on the exchange. The exchange shall also fix the fees payable by the issuer when financial instruments are admitted to trading, and when implementing various corporate actions on the regulated market.

4. The issuer's obligations

The issuer shall undertake to fulfill the disclosure requirements and other obligations laid upon issuers of financial instruments, admitted to trading on the regulated market, as prescribed in the regulation on market abuse and delegated regulations, implementing regulations and directives issued in this regard, as well as other EU regulation and national rules implementing such EU regulation in the issuer's home country as well as additional national legislation in the issuer's home country. The issuer also undertakes to comply with rules set by the exchange.

5. Delisting of financial instruments

Delisting of financial instruments is only possible upon the approval by the exchange and in accordance with the rules laid down in the legislation and by the exchange.

6. Applicable law

Danish law shall apply to the consideration of all issues regarding financial instruments admitted to trading on the regulated market.

7. Amendments

The General Terms and Conditions are amendable or modifiable by the exchange at 30 days' written notice to the issuer.

In certain cases, the exchange may decide that amendments or modifications shall come into effect at a shorter notice.

Issuer

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