

Regulatory Notice

Date: 29 November 2024

Changes to the Rules of Nasdaq Nordic for Warrants and Certificates

Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd and Nasdaq Stockholm AB (hereafter collectively and individually referred to as the “Exchange”) will make changes to the Rules of Nasdaq Nordic for Warrants and Certificates (the “Rulebook”).

The key changes are summarized below.

Summary of Changes

- Section 1.3.2, which states that the Exchange will under no circumstances waive the requirement for certification from the relevant supervisory authority to act as a credit institution or investment firm set out in Section 2.1.2, will be removed. In addition, the guidance texts to Section 2.1.2 and 2.1.3 have been amended to clarify under what circumstances a waiver may be granted.
- A new Section 4.3 has been added with a requirement to provide the Exchange with disclosures for surveillance purposes in a manner prescribed by the Exchange. This rule is added to clarify already existing practice.
- In addition, the Rulebook has been subject to changes of editorial nature, including a new format to align the design of the rulebooks across Nasdaq Nordic.

Entry Into Force

The updates will enter into force on 1 January 2025.

The Rulebook is available for download on the following website:

<https://www.nasdaq.com/market-regulation/nordics/first-north-mtf-rules>