



# NASDAQ COMMODITIES

Market Report

May 2024

Oslo,  
04 Jun 2024

**Power Trading Results**

In May 2024, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 40.9TWh. The share of Order Book traded power was 17.7 TWh which includes 0.0 TWh from German Power.

**Carbon Trading Results**

In May 2024, the total volume of traded and cleared EUAs was zero tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	May 2024	Apr 2024	May 2023	Jan-May 2024	Jan-May 2023	Jun 2023- May 2024
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	17.7	17.8	11.9	90.9	60.8	220.7
Nordic mEUR	722	644	659	3621	3870	10511
German Power (TWh)		0.0	0.0	0.1	0.7	1.5
German mEUR		1	1	4	99	188
Total Power (TWh)	17.7	17.8	11.9	90.9	61.5	222.2
Total mEUR	722	645	660	3 625	3 969	10 699
Number of transactions	4 104	4 262	2 923	23 220	15 360	54 789
GWh/day	931	848	626	892	609	882
mEUR/day	38.0	30.7	34.7	35.5	39.3	42.5
No, transactions/day	216.0	203.0	153.8	227.6	152.1	217.4
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	40.9	42.6	27.4	218.3	142.2	522.9
Nordic mEUR	1386	1364	1152	7140	7330	19870
German Power (TWh)		0.0	0.0	0.1	0.7	1.7
German mEUR		1	1	4	100	214
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	40.9	42.6	27.4	218.3	142.9	524.6
mEUR	1 386	1 365	1 153	7 143	7 430	20 084
Number of transactions	6 261	6 420	4 672	34 258	24 178	79 676
GWh/day	2 151	2 028	1 442	2 141	1 414	2 082
mEUR/day	72.9	65.0	60.7	70.0	73.6	79.7
No, transactions/day	329.5	305.7	245.9	335.9	239.4	316.2

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 El,Cert)					225	143
mSEK					0.1	0.1
Number of transactions					3	1
Volume (1,000)/day					2	1
mSEK/day					0.00	
No, transactions/day					0.0	0.0
Trading Days in Period	19	21	19	102	101	252

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)					6	2
mEUR					0.5	0.2
Number of transactions					2	1
Volume (1,000)/day					0	0
mEUR/day					0.03	0.00
No, transactions/day					0.1	0.0

### Total Traded and Cleared

Volume (1,000 EUA)					86	7	286	138
mEUR					7.4	0.4	25.4	11.4
Number of transactions					10	4	43	25
Volume (1,000)/day					5	0	3	1
mEUR/day					0.39	0.00	0.25	0.05
No, transactions/day					0.5	0.0	0.4	0.1
Trading Days in Period	19	21	19	102	101	252		

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## About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services,

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

## About Nasdaq Clearing

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as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance, Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

## Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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