



NASDAQ COMMODITIES

Market Report

March 2024

Oslo,
03 Apr 2024

Power Trading Results

In March 2024, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 39.1 TWh. The share of Order Book traded power was 16.4 TWh which includes 0.0 TWh from German Power.

Carbon Trading Results

In March 2024, the total volume of traded and cleared EUAs was two thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Mar 2024	Feb 2024	Mar 2023	Jan-Mar 2024	Jan-Mar 2023	Apr 2023- Mar 2024
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	16.4	19.4	15.5	55.4	38.0	208.0
Nordic mEUR	619	742	924	2255	2548	10467
German Power (TWh)		0.0	0.3	0.0	0.5	1.7
German mEUR		1	39	3	72	214
Total Power (TWh)	16.4	19.4	15.8	55.4	38.5	209.7
Total mEUR	619	743	963	2 258	2 620	10 680
Number of transactions	4 218	5 469	3 974	14 854	9 944	51 839
GWh/day	865	925	686	894	593	846
mEUR/day	32.6	35.4	41.9	36.4	40.3	43.1
No, transactions/day	222.0	260.4	172.8	239.6	153.0	209.0
Total Traded and Cleared						
Nordic Power (TWh)	39.1	47.0	37.4	134.8	89.3	492.3
Nordic mEUR	1166	1431	1745	4390	4927	19523
German Power (TWh)		0.0	0.3	0.0	0.5	1.9
German mEUR		1	40	3	74	239
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	39.1	47.0	37.6	134.9	89.8	494.2
mEUR	1 166	1 432	1 784	4 393	5 001	19 763
Number of transactions	6 128	7 725	6 205	21 577	15 759	75 414
GWh/day	2 055	2 237	1 636	2 175	1 382	1 993
mEUR/day	61.4	68.2	77.6	70.9	76.9	79.7
No, transactions/day	322.5	367.9	269.8	348.0	242.4	304.1

Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 El,Cert)			225		225	143
mSEK			0.1		0.1	0.1
Number of transactions			3		3	1
Volume (1,000)/day			10		3	1
mSEK/day					0.00	
No, transactions/day					0.0	0.0
Trading Days in Period	19	21	23	62	65	248

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)						8
mEUR						0.7
Number of transactions						3
Volume (1,000)/day						0
mEUR/day						0.00
No, transactions/day						0.0

Total Traded and Cleared

Volume (1,000 EUA)	2	4	83	7	142	282
mEUR	0.1	0.2	7.7	0.4	12.6	24.1
Number of transactions	1	2	12	4	23	45
Volume (1,000)/day	0	0	4	0	2	1
mEUR/day	0.01	0.01	0.33	0.01	0.19	0.10
No, transactions/day	0.1	0.1	0.5	0.1	0.4	0.2
Trading Days in Period	19	21	23	62	65	248

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services,

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised.

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance, Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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