



# NASDAQ COMMODITIES

## Market Report

Jan 2024

Oslo,  
06 Feb 2024

**Power Trading Results**

In January 2024, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 48.9 TWh. The share of Order Book traded power was 19.6 TWh which includes 0.02 TWh from German Power.

**Carbon Trading Results**

In January 2024, the total volume of traded and cleared EUAs was one thousand tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	Jan 2024	Dec 2023	Jan 2023	Jan-Jan 2024	Jan-Jan 2023	Feb 2023- Jan 2024
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	19.6	16.3	11.0	19.6	11.0	199.3
Nordic mEUR	895	891	817	895	817	10838
German Power (TWh)	0.0	0.0	0.1	0.0	0.1	2.0
German mEUR	2	0	21	2	21	264
Total Power (TWh)	19.6	16.3	11.1	19.6	11.1	201.3
Total mEUR	896	891	837	896	837	11 102
Number of transactions	5 167	3 942	3 033	5 167	3 033	49 063
GWh/day	891	856	506	891	506	802
mEUR/day	40.7	46.9	38.1	40.7	38.1	44.2
No, transactions/day	234.9	207.5	137.9	234.9	137.9	195.5
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	48.8	46.5	25.4	48.8	25.4	470.2
Nordic mEUR	1793	1817	1605	1793	1605	20248
German Power (TWh)	0.0	0.0	0.1	0.0	0.1	2.2
German mEUR	2	2	21	2	21	291
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	48.9	46.6	25.5	48.9	25.5	472.4
mEUR	1 795	1 819	1 625	1 795	1 625	20 540
Number of transactions	7 724	6 270	4 838	7 724	4 838	72 482
GWh/day	2 221	2 451	1 160	2 221	1 160	1 882
mEUR/day	81.6	95.7	73.9	81.6	73.9	81.8
No, transactions/day	351.1	330.0	219.9	351.1	219.9	288.8

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 El,Cert)						368
mSEK						0.2
Number of transactions						4
Volume (1,000)/day						1
mSEK/day						
No, transactions/day						0.0
Trading Days in Period	22	19	22	22	22	251

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)						8
mEUR						0.7
Number of transactions						3
Volume (1,000)/day						0
mEUR/day						0.00
No, transactions/day						0.0

### Total Traded and Cleared

Volume (1,000 EUA)	1	30	51	1	51	367
mEUR	0.1	2.3	4.1	0.1	4.1	32.3
Number of transactions	1	3	8	1	8	57
Volume (1,000)/day	0	2	2	0	2	1
mEUR/day	0.00	0.12	0.19	0.00	0.19	0.13
No, transactions/day	0.0	0.2	0.4	0.0	0.4	0.2
Trading Days in Period	22	19	22	22	22	251

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### About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services,

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

### About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised.

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance, Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

### Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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