



NASDAQ COMMODITIES

Market Report

Dec 2023

Oslo,
05 Jan 2024

Power Trading Results

In December 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 46.5 TWh. The share of Order Book traded power was 16.3 TWh which includes 0.02 TWh from German Power.

Carbon Trading Results

In December 2023, the total volume of traded and cleared EUAs was 30 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Dec 2023	Nov 2023	Dec 2022	Jan-Dec 2023	Jan-Dec 2022	Jan 2023- Dec 2023
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	16.3	19.2	10.6	190.7	182.3	190.7
Nordic mEUR	891	1069	1685	10759	18341	10759
German Power (TWh)	0.0	0.2	0.1	2.1	2.8	2.1
German mEUR	0	17	40	283	658	283
Total Power (TWh)	16.3	19.4	10.7	192.8	185.2	192.8
Total mEUR	891	1 086	1 725	11 043	18 998	11 043
Number of transactions	3 942	4 820	2 770	46 929	41 442	46 929
GWh/day	856	880	512	768	732	768
mEUR/day	46.9	49.4	82.2	44.0	75.1	44.0
No, transactions/day	207.5	219.1	131.9	187.0	163.8	187.0
Total Traded and Cleared						
Nordic Power (TWh)	46.5	51.0	26.1	446.8	409.0	446.8
Nordic mEUR	1817	2153	3372	20060	34639	20060
German Power (TWh)	0.0	0.2	0.1	2.3	4.0	2.3
German mEUR	2	24	40	310	1114	310
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	46.6	51.2	26.2	449.1	413.0	449.1
mEUR	1 819	2 177	3 412	20 370	35 752	20 370
Number of transactions	6 270	7 039	4 367	69 596	60 613	69 596
GWh/day	2 451	2 326	1 247	1 789	1 632	1 789
mEUR/day	95.7	99.0	162.5	81.2	141.3	81.2
No, transactions/day	330.0	320.0	208.0	277.3	239.6	277.3

Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 El,Cert)			216	368	1 230	368
mSEK			0.2	0.2	1.3	0.2
Number of transactions			2	4	21	4
Volume (1,000)/day			10	1	5	1
mSEK/day			0.01	0.00	0.01	0.0
No, transactions/day			0.1	0.0159	0.1	0.0
Trading Days in Period	19	22	21	251	253	251

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)					36	8
mEUR					2.5	0.7
Number of transactions					12	3
Volume (1,000)/day					0	0
mEUR/day					0.01	0.00
No, transactions/day					0.0	0.0

Total Traded and Cleared

Volume (1,000 EUA)	30	6	22	417	414	417
mEUR	2.3	0.5	1.9	36.4	31.3	36.4
Number of transactions	3	2	4	64	72	64
Volume (1,000)/day	2	0	1	2	2	2
mEUR/day	0.12	0.02	0.09	0.14	0.12	0.14
No, transactions/day	0.2	0.1	0.2	0.3	0.3	0.3
Trading Days in Period	19	22	21	251	253	251

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

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Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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