

# Main Market

## Equity Issuers On Nasdaq Copenhagen (Prices in DKK)

### Listing Fees

#### APPLICATION FEE

Fixed Fee at initiation	700 000
Dual Listing on Nasdaq Nordic Markets <sup>1</sup>	50% discount on the fixed fee
Variable Fee, after listing	344 per MCAP million
Maximum Variable Fee	660 000
Cancellation Fee <sup>2</sup>	200 000

The fixed fee is due at preliminary application before the exchange starts processing the listing.

The variable fee is due after completion of the listing and is based on the average market capitalization for the first month of trading.

If substantial changes are made to a company during a short period of time, or in its business activities in other respects, to such a degree that the company may be regarded as a new undertaking, the exchange may initiate an examination comparable to that conducted for an entirely new company applying for listing on the exchange. If this is considered to be the case, the exchange will charge application fees and an annual fee for the remainder of the year in accordance with the pricelist.

#### ANNUAL FEE

Fixed Fee	109 000
Variable Fee	66 per MCAP million
Maximum Fee, fixed and variable	787 500
Issuers listed on three Nasdaq markets <sup>3</sup>	20% discount on the annual fee

The annual variable fee is based on the average market capitalization for the previous year (December to November). The average market capitalization will be calculated based on the closing price for each trading day.

New issuers admitted to trading shall pay the full fixed annual fee, plus the variable annual fee for the remainder of the year calculated based on the average market capitalization for the first month of trading.

The annual fee covers one calendar year and is invoiced in January, or within two months after a new listing.

The annual fee is charged for each commenced year of listing. The annual fee will not be refunded if a company is delisted during the calendar year. In case of delisting, the issuer shall also pay a delisting fee according to this pricelist.

<sup>1</sup> Applicable for companies listed on Nasdaq Stockholm and Nasdaq Helsinki.

<sup>2</sup> In case a company cancels the listing process a fee of 200 000 DKK will be invoiced.

<sup>3</sup> Nasdaq Stockholm, Nasdaq Copenhagen and Nasdaq Helsinki

## Corporate Action Fees<sup>4</sup>

SHARE ISSUES <sup>6</sup>	FIXED FEE + 1.25% OF THE ISSUED AMOUNT
Fixed Fee per new issue	25 000
Maximum Fee	370 000

## INTERIM INSTRUMENTS FOR TEMPORARY TRADING & OPTION RIGHTS

Listing Fee, per instrument	30 000
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## EMPLOYEE SHARE ISSUE

Employee share issue, including capital increase resulting from exercise of options and warrants	12 300
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## OTHER CORPORATE ACTIONS

Bonus Issue, spin-off and stock dividend	25 000
Merger of share series	18 000
Listing of additional share series	30 000
Stock split/reversed stock split	37 000
Reduction of share capital	12 300
Name change (company name and/or trading code)	18 000
Company delisting fee <sup>5</sup> , due at preliminary application	62 700

## Other Products & Services

### SPAC LISTING<sup>6</sup>

Application Fee	800 000
Annual Fee	300 000

### GREEN DESIGNATIONS

#### Green Equity Designation or Green Equity Transition Designation

Annual Fee	45 000 <i>No charge first year</i>
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Nasdaq reserves the right to annually adjust all fees in this document at least in accordance with inflation, and make adjustments for exchange rate fluctuation.

While efforts are made to assure that the information provided in this document is correct and representative, because of the possibility of human and mechanical error as well as other factors, Nasdaq Copenhagen (including all other entities within the Nasdaq Group, Inc group and its affiliates) waives all responsibility for any errors or omissions herein.

Payment term for all fees covered in this price list is 30 days net.

No fees covered in this price list will be reimbursed.

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<sup>4</sup> Please note that one corporate action can trigger more than one type of corporate action fee.

<sup>5</sup> Nasdaq will only charge a Delisting fee if a company requests to delist. No delisting fee will be charged for a delisting in connection with a transfer to Nasdaq First North Growth Market.

<sup>6</sup> Special Purpose Acquisition Company