

# Options on Norwegian shares

The following is a brief description of options on Norwegian shares. Detailed contract specifications and complete rules and regulations for trading can be found on the [Nasdaq website](#).

## Facts

<b>Type Of Contract</b>	American call and put options contracts with physical delivery.
<b>Contract Base</b>	The type of share, which is apparent from the Quotation List (Appendix 2 to the Exchange Rules)
<b>Contract Size</b>	One hundred shares per contract. Re-calculation may occur in certain cases (see Re-calculation).
<b>Series Term</b>	Contracts with terms of three, twelve, and twenty-four months are listed in accordance with what is stated in the Quotation List.
<b>Series Designation</b>	Indicates the designation for the contract base, expiration year, exercise price, expiration month and option type.
<b>Exercise Price</b>	Appears from the series designation. Re-calculation may occur in certain cases (see Re-calculation).
<b>Premium</b>	Agreed upon by the parties. Shall be expressed in Norwegian Kroner and indicate the price for one contract share.
<b>Premium Settlement Day</b>	The first Norwegian bank day following registration.
<b>Expiration Day</b>	The third Friday of the expiration month and year, or, where such day is not a Norwegian bank day or declared to be a half Norwegian trading day, the preceding bank day.
<b>Last Trading Day</b>	Last trading day is the same as the expiration day for the series in question.
<b>Exercise</b>	Delivery of the relevant share occurs in exchange for an amount equivalent to the exercise price on the settlement day. Exercise may be requested up to the expiration day.
<b>Settlement Day</b>	Delivery and payment for delivery occurs on the second Norwegian bank day after expiration day, or on the second bank day following the exchange's receipt of the exercise order.
<b>Setting-Off</b>	Setting-off may occur any time during the term.
<b>Listing Of New Expiration Month</b>	A new expiration month is listed four Norwegian bank days prior to the expiration of the previous options series.
<b>Re-Calculation</b>	Re-calculation can occur in certain cases in the event the share capital of the company is increased or decreased or the company is dissolved or ceases to exist through a merger as well as certain other events in accordance with the provisions set forth in the re-calculation rules.

The information in this text should be considered general information and not in any case as recommendations or advice concerning decisions about investments. The reader itself is responsible for the risk associated with an investment decision based on the information stated in this material. Even though control has been made to ensure that the information above is correct, Nasdaq, or subsidiaries of Nasdaq, will not undertake any responsibility for it being correct or for the use of the information. Trading in derivatives and other financial instrument can involve risk. Please consult your bank or broker before entering into any trading. For current regulations regarding options and futures please refer to the Exchange Rules and Clearing Rules of Nasdaq Derivatives Markets. Nasdaq Derivatives Markets, secondary name to Nasdaq Stockholm AB, (Nasdaq).

© Copyright 2023. All rights reserved. Nasdaq is a registered trademark of Nasdaq, Inc. 1530-Q23