

Options On Finnish Shares

The following is a brief description of options on Finnish shares. Detailed contract specifications and complete rules and regulations for trading can be found on the Nasdaq website.

Facts

Type Of Contract	American call and put options contracts with delivery.
Contract Base	The type of share, which is apparent from the quotation list. The share shall be registered or listed on Nasdaq Helsinki or any other exchange or market approved by the exchange.
Contract Size	One hundred shares per contract. Re-calculation may occur in certain cases (see Re-calculation).
Series Term	Options contracts with terms of three and six months are listed on shares in group 1. Options contracts on shares in group 3 as well as additional options contracts on shares in Group 1 are listed on request, with terms of up to twenty-four months (see the quotation list).
Series Designation	Indicates the designation for the contract base, expiration year, exercise price, expiration month and option type.
Exercise Price	Apparent from the series designation. Re-calculation may occur in certain cases (see Re-calculation).
Premium	Agreed upon by the parties. Shall be expressed in Euro and indicate the price for one contract share.
Premium Settlement Day	The first Finnish bank day following registration.
Expiration Day	The third Friday of the expiration month of the expiration year, or, where such day is not a Finnish bank day the preceding bank day.
Last Trading Day	The expiration day at the close of the electronic trading system for the series in question.
Exercise	Delivery of the relevant share occurs in exchange for an amount equivalent to the exercise price on the settlement day. Exercise may be requested up to the expiration day.
Settlement Day	Delivery and payment for delivery occurs the second Finnish bank day after expiration day, or the second bank day following the exchange's receipt of the exercise order.
Setting-Off	Setting-off may occur any time during the term.
Listing Of New Expiration Month	A new expiration month is listed four Finnish bank days prior to the expiration of the previous options series on shares in group 1. Call and put options contracts on shares in group 3 are listed on request.
Re-Calculation	Re-calculation can occur in certain cases in the event the share capital of the company is increased or decreased or the company is dissolved or ceases to exist through a merger as well as certain other events in accordance with the provisions set forth in the re-calculation rules.

Disclaimer

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