

Main market

Equity issuers on Nasdaq Iceland

Prices in ISK exclusive of VAT

LISTING FEES

A fixed fee is due once a request has been made to begin procedure for admission of shares to trading. The fee is non-refundable and void after 6 months.

A variable fee is due once the shares have been admitted to trading. The variable fee is based on the average market capitalization for the first month of trading.

If substantial changes are made to a company during a short period of time, or in its business activities in other respects, to such a degree that the company may be regarded as a new undertaking, the Exchange may initiate an examination comparable to that conducted for an entirely new company applying for listing on the Exchange, in accordance with the Rules for Issuers of Financial Instruments. If this is considered to be the case, the Exchange may charge application fees in accordance with this fee schedule. The Exchange provide 50% discounts on application/registration fees when companies are already listed on other Nasdaq Nordic exchanges' main markets.

Fixed Fee	7.950.000
Variable Fee	0,03%
Maximum Fee, fixed and variable	23.950.000

ANNUAL FEE

The annual fee is divided into a fixed fee and a variable fee. The variable fee is based on the average market capitalization for the previous year (December to November). The average market capitalization will be calculated based on the closing price for each trading day. For shares admitted to trading later than November 1 the previous year, the fee will be calculated using the average market capitalization for the first month of trading.

The annual fee covers one calendar year and is invoiced in January, or within two months after a new listing.

New issuers admitted to trading shall pay a full fixed annual fee, plus the variable annual fee for the remainder of the year calculated using the average market capitalization for the first month of trading.

The annual fee will not be refunded if a company is delisted during the calendar year.

If the formal application for removal from trading is received by Nasdaq Iceland before the start of a new calendar year and the issuer is still listed during the new calendar year, the Issuer must pay for the part of the year they remain listed. The issuer shall also pay a delisting fee according to this pricelist.

Fixed Fee	2.150.000
Variable fee	0,0055%
Maximum Fee, fixed and variable	15.400.000

CORPORATE ACTIONS FEES

Please note that one corporate action can trigger more than one type of corporate action fee

CHANGE IN NUMBER OF OUTSTANDING SHARES

Variable fee in relation to share issues ¹	0,10%
Fixed fee per change	
Fixed fee per change in number of outstanding shares	635.000
Employee share issue, each change up to four changes per calendar year	225.000
Employee share issue, each change in excess of four changes per calendar year	70.000
Maximum Fee for each change	9.350.000

MISCELLANEOUS

Corporate action changes, as change in name and/or symbol ²	370.000
Removal from trading at issuer's request	860.000
Extra services, rate pr. hour	30.000
Green Equity Designation, annual fee ³	895.000

¹ The variable fee is calculated based on market cap on the day the new shares are admitted to trading.

² Maximum fee 740.000 ISK when applied for more than one change at a time.

³ No charge for the first year. The service is subject to VAT