



# NASDAQ COMMODITIES

Market Report

Nov 2023

Oslo,  
04 Dec 2023

**Power Trading Results**

In November 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 51 TWh. The share of Order Book traded power was 19.4 TWh which includes 0.2 TWh from German Power.

**Carbon Trading Results**

In November 2023, the total volume of traded and cleared EUAs was 6 thousand tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	Nov 2023	Oct 2023	Nov 2022	Jan-Nov 2023	Jan-Nov 2022	Dec 2022- Nov 2023
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	19.2	19.9	9.9	174.4	171.7	185.0
Nordic mEUR	1069	979	1545	9869	16655	11554
German Power (TWh)	0.2	0.3	0.1	2.1	2.7	2.2
German mEUR	17	43	20	283	618	323
Total Power (TWh)	19.4	20.2	10.0	176.5	174.4	187.3
Total mEUR	1 086	1 022	1 565	10 152	17 273	11 877
Number of transactions	4 820	5 185	2 884	42 987	38 672	45 757
GWh/day	880	919	453	761	752	740
mEUR/day	49.4	46.5	71.1	43.8	74.5	46.9
No, transactions/day	219.1	235.7	131.1	185.3	166.7	180.9
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	51.0	46.7	24.6	400.2	383.0	426.3
Nordic mEUR	2153	1856	2850	18243	31267	21615
German Power (TWh)	0.2	0.4	0.1	2.3	3.8	2.4
German mEUR	24	47	21	308	1074	348
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	51.2	47.1	24.7	402.5	386.8	428.7
mEUR	2 177	1 902	2 870	18 552	32 341	21 963
Number of transactions	7 039	7 300	4 514	63 326	56 246	67 693
GWh/day	2 326	2 140	1 121	1 735	1 667	1 695
mEUR/day	99.0	86.5	130.5	80.0	139.4	86.8
No, transactions/day	320.0	331.8	205.2	273.0	242.4	267.6

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 El,Cert)			350		1 014	584
mSEK			0.3	0.2	1.2	0.4
Number of transactions			4	4	19	6
Volume (1,000)/day			16		4	2
mSEK/day					0.01	
No, transactions/day					0.1	0.0
Trading Days in Period	22	22	22	232	232	253

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)				8	36	8
mEUR				0.7	2.5	0.7
Number of transactions				3	12	3
Volume (1,000)/day				0	0	0
mEUR/day				0.00	0.01	0.00
No, transactions/day				0.0	0.1	0.0

### Total Traded and Cleared

Volume (1,000 EUA)	6	2	10	387	392	409
mEUR	0.5	0.2	0.8	34.1	29.4	36.0
Number of transactions	2	1	2	61	68	65
Volume (1,000)/day	0	0	0	2	2	2
mEUR/day	0.02	0.01	0.03	0.15	0.13	0.14
No, transactions/day	0.1	0.0	0.1	0.3	0.3	0.3
Trading Days in Period	22	22	22	232	232	253

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## About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

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## Members

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