



NASDAQ COMMODITIES

Market Report

Oct 2023

Oslo,
03 Nov 2023

Power Trading Results

In October 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 47.1 TWh. The share of Order Book traded power was 20.2 TWh which includes 0.3 TWh from German Power.

Carbon Trading Results

In October 2023, the total volume of traded and cleared EUAs was 2 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Oct 2023	Sep 2023	Oct 2022	Jan-Oct 2023	Jan-Oct 2022	Nov 2022- Oct 2023
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	19.9	23.8	7.7	155.2	161.8	175.7
Nordic mEUR	979	1072	1280	8800	15110	12030
German Power (TWh)	0.3	0.3	0.0	1.9	2.7	2.1
German mEUR	43	38	19	266	597	326
Total Power (TWh)	20.2	24.1	7.8	157.2	164.5	177.9
Total mEUR	1 022	1 110	1 299	9 066	15 708	12 357
Number of transactions	5 185	5 632	2 273	38 167	35 788	43 821
GWh/day	919	1 147	370	748	783	703
mEUR/day	46.5	52.9	61.9	43.2	74.8	48.8
No, transactions/day	235.7	268.2	108.2	181.7	170.4	173.2
Total Traded and Cleared						
Nordic Power (TWh)	46.7	59.3	25.2	349.3	358.4	399.9
Nordic mEUR	1856	2089	2965	16090	28417	22312
German Power (TWh)	0.4	0.3	0.1	2.1	3.8	2.3
German mEUR	47	42	22	284	1053	345
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	47.1	59.6	25.3	351.4	362.1	402.2
mEUR	1 902	2 131	2 987	16 374	29 470	22 657
Number of transactions	7 300	7 927	3 629	56 287	51 732	65 168
GWh/day	2 140	2 839	1 203	1 673	1 724	1 590
mEUR/day	86.5	101.5	142.2	78.0	140.3	89.6
No, transactions/day	331.8	377.5	172.8	268.0	246.3	257.6

Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 EI,Cert)					664	934
mSEK			0.2		0.9	0.7
Number of transactions			4		15	10
Volume (1,000)/day					3	4
mSEK/day					0.00	
No, transactions/day					0.1	0.0
Trading Days in Period	22	21	21	210	210	253

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)				8	36	8
mEUR			0.7		2.5	0.7
Number of transactions			3		12	3
Volume (1,000)/day				0	0	0
mEUR/day			0.00		0.01	0.00
No, transactions/day			0.0		0.1	0.0

Total Traded and Cleared

Volume (1,000 EUA)	2	30	6	381	382	413
mEUR	0.2	2.5	0.4	33.6	28.6	36.3
Number of transactions	1	3	2	59	66	65
Volume (1,000)/day	0	1	0	2	2	2
mEUR/day	0.01	0.12	0.02	0.16	0.14	0.14
No, transactions/day	0.0	0.1	0.1	0.3	0.3	0.3
Trading Days in Period	22	21	21	210	210	253

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

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Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

Bolarinwa Akindaini, Economic & Statistical Research

E-mail: bolarinwa.akindaini@nasdaq.com

Erik Gruvfors, Corporate Communications

Phone + 46 73 449 78 12,

E-mail: erik.gruvfors@nasdaq.com