



NASDAQ COMMODITIES

Market Report

Sep 2023

Oslo,
05 Oct 2023

Power Trading Results

In September 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 59.6 TWh. The share of Order Book traded power was 24.1 TWh which includes 0.3 TWh from German Power.

Carbon Trading Results

In September 2023, the total volume of traded and cleared EUAs was 30 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Sep 2023	Aug 2023	Sep 2022	Jan-Sep 2023	Jan-Sep 2022	Oct 2022- Sep 2023
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	23.8	16.3	9.3	135.3	154.1	163.6
Nordic mEUR	1072	831	1741	7821	13830	12332
German Power (TWh)	0.3	0.1	0.0	1.6	2.6	1.8
German mEUR	38	18	17	223	579	302
Total Power (TWh)	24.1	16.4	9.3	136.9	156.7	165.4
Total mEUR	1 110	848	1 758	8 044	14 409	12 633
Number of transactions	5 632	4 158	2 392	32 982	33 515	40 909
GWh/day	1 147	714	422	728	829	656
mEUR/day	52.9	36.9	79.9	42.8	76.2	50.1
No, transactions/day	268.2	180.8	108.7	175.4	177.3	162.3
Total Traded and Cleared						
Nordic Power (TWh)	59.3	34.2	31.2	302.6	333.2	378.4
Nordic mEUR	2089	1398	4096	14234	25452	23421
German Power (TWh)	0.3	0.1	0.0	1.7	3.7	1.9
German mEUR	42	18	17	238	1031	320
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	59.6	34.3	31.2	304.3	336.9	380.4
mEUR	2 131	1 416	4 113	14 472	26 483	23 741
Number of transactions	7 927	5 976	3 916	48 987	48 103	61 497
GWh/day	2 839	1 491	1 420	1 619	1 782	1 509
mEUR/day	101.5	61.6	186.9	77.0	140.1	94.2
No, transactions/day	377.5	259.8	178.0	260.6	254.5	244.0

Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 EI,Cert)					664	934
mSEK				0.2	0.9	0.7
Number of transactions				4	15	10
Volume (1,000)/day					4	4
mSEK/day					0.00	
No, transactions/day					0.1	0.0
Trading Days in Period	21	23	22	188	189	252

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)				8	36	8
mEUR				0.7	2.5	0.7
Number of transactions				3	12	3
Volume (1,000)/day				0	0	0
mEUR/day				0.00	0.01	0.00
No, transactions/day				0.0	0.1	0.0

Total Traded and Cleared

Volume (1,000 EUA)	30	37	159	379	376	417
mEUR	2.5	3.4	11.6	33.5	28.2	36.6
Number of transactions	3	6	16	58	64	66
Volume (1,000)/day	1	2	7	2	2	2
mEUR/day	0.12	0.15	0.53	0.18	0.15	0.15
No, transactions/day	0.1	0.3	0.7	0.3	0.3	0.3
Trading Days in Period	21	23	22	188	189	252

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

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as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance, Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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