



NASDAQ COMMODITIES

Market Report

July 2023

Oslo,
02 Aug 2023

Power Trading Results

In July 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 28.0 TWh. The share of Order Book traded power was 16.6 TWh which includes 0.2 TWh from German Power.

Carbon Trading Results

In July 2023, the total volume of traded and cleared EUAs was 0 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Jul 2023	Jun 2023	Jul 2022	Jan-Jul 2023	Jan-Jul 2022	Aug 2022- Jul 2022
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	16.3	18.1	8.3	95.3	130.5	147.1
Nordic mEUR	895	1153	1164	5918	9334	14925
German Power (TWh)	0.2	0.2	0.2	1.2		1.6
German mEUR	32	36	57	167		326
Total Power (TWh)	16.6	18.4	8.4	96.4	133.0	148.6
Total mEUR	928	1 189	1 221	6 085	9 833	15 251
Number of transactions	3 484	4 348	2 078	23 192	27 944	36 690
GWh/day	788	834	402	670	923	587
mEUR/day	44.2	54.0	58.2	42.3	68.3	60.3
No, transactions/day	165.9	197.6	99.0	161.1	194.1	145.0
Total Traded and Cleared						
Nordic Power (TWh)	27.8	39.2	19.5	209.1	266.5	351.7
Nordic mEUR	1324	2093	2276	10747	15435	29951
German Power (TWh)	0.3	0.3	0.2	1.2	3.4	1.8
German mEUR	36	42	60	178	865	427
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	28.0	39.5	19.7	210.4	269.9	353.5
mEUR	1 360	2 135	2 336	10 925	16 299	30 378
Number of transactions	4 518	6 388	3 089	35 084	39 397	56 300
GWh/day	1 335	1 794	937	1 461	1 874	1 397
mEUR/day	64.8	97.0	111.3	75.9	113.2	120.1
No, transactions/day	215.1	290.4	147.1	243.6	273.6	222.5

Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 EI,Cert)	143	189		664	934	
mSEK	0.1	0.2	0.2	0.9	0.7	
Number of transactions	1	1	4	15	10	
Volume (1,000)/day	6	9		5	4	
mSEK/day	0.01			0.01		
No, transactions/day	0.0			0.1	0.0	
Trading Days in Period	21	22	21	144	144	253

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)	2		8	36	8
mEUR	0.2		0.7	2.5	0.7
Number of transactions	1		3	12	3
Volume (1,000)/day	0		0	0	0
mEUR/day	0.01		0.00	0.02	0.00
No, transactions/day	0.0		0.0	0.1	0.0

Total Traded and Cleared

Volume (1,000 EUA)	26	23	312	199	527	
mEUR	2.2	1.8	27.6	15.1	43.8	
Number of transactions	6	3	49	42	79	
Volume (1,000)/day	1	1	2	1	2	
mEUR/day	0.10	0.09	0.19	0.10	0.17	
No, transactions/day	0.3	0.1	0.3	0.3	0.3	
Trading Days in Period	21	22	21	144	144	253

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

Bolarinwa Akindaini, Economic & Statistical Research

E-mail: bolarinwa.akindaini@nasdaq.com

Erik Gruvfors, Corporate Communications

Phone + 46 73 449 78 12,

E-mail: erik.gruvfors@nasdaq.com