



# NASDAQ COMMODITIES

Market Report

April 2023

Oslo,  
03 May 2023

**Power Trading Results**

In April 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 24.4 TWh. The share of Order Book traded power was 11.1 TWh which includes 0.2 TWh from German Power.

**Carbon Trading Results**

In April 2023, the total volume of traded and cleared EUAs was 58 thousand tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	Apr 2023	Mar 2023	Apr 2022	Jan-Apr 2023	Jan-Apr 2022	May 2022- Apr 2023
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	10.9	15.5	14.2	49.0	82.7	148.6
Nordic mEUR	663	924	987	3211	4661	16890
German Power (TWh)	0.2	0.3	0.4	0.7	1.6	2.0
German mEUR	25	39	85	98	281	474
Total Power (TWh)	11.1	15.8	14.7	49.6	84.3	150.5
Total mEUR	688	963	1 072	3 309	4 942	17 365
Number of transactions	2 493	3 974	3 059	12 437	17 738	36 141
GWh/day	652	686	815	605	1 028	595
mEUR/day	40.5	41.9	59.6	40.4	60.3	68.6
No, transactions/day	146.6	172.8	169.9	151.7	216.3	142.8
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	24.3	34.7	33.5	109.7	166.9	351.9
Nordic mEUR	1256	1752	1687	6191	7481	33349
German Power (TWh)	0.2	0.3	0.4	0.7	2.5	2.1
German mEUR	25	40	88	99	641	571
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	24.4	35.0	34.0	110.4	169.4	354.0
mEUR	1 281	1 792	1 774	6 290	8 122	33 920
Number of transactions	3 587	5 888	4 688	18 896	24 895	54 614
GWh/day	1 438	1 523	1 887	1 347	2 065	1 399
mEUR/day	75.4	77.9	98.6	76.7	99.1	134.1
No, transactions/day	211.0	256.0	260.4	230.4	303.6	215.9

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 EI,Cert)	225	25	225	288	1 167
mSEK	0.1	0.0	0.1	0.4	1.0
Number of transactions	3	1	3	6	18
Volume (1,000)/day	10	1	3	4	5
mSEK/day	0.00	0.00	0.00	0.01	0.00
No, transactions/day	0.1	0.1	0.0	0.1	0.1
Trading Days in Period	17	23	18	82	253

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)				32	4
mEUR				2.2	0.3
Number of transactions				9	3
Volume (1,000)/day				0	0
mEUR/day				0.03	0.00
No, transactions/day				0.1	0.0

### Total Traded and Cleared

Volume (1,000 EUA)	58	83	11	200	133	482
mEUR	5.3	7.7	0.9	17.9	9.7	39.5
Number of transactions	10	12	3	33	28	77
Volume (1,000)/day	3	4	1	2	2	2
mEUR/day	0.31	0.33	0.05	0.22	0.12	0.16
No, transactions/day	0.6	0.5	0.2	0.4	0.3	0.3
Trading Days in Period	17	23	18	82	82	253

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## About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

## About Nasdaq Clearing

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## Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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