



NASDAQ COMMODITIES

Market Report

February 2023

Oslo,
07 Mar 2023

Power Trading Results

In February 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 25.4 TWh. The share of Order Book traded power was 11.6 TWh which includes 0.1 TWh from German Power.

Carbon Trading Results

In February 2023, the total volume of traded and cleared EUAs was 8 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Feb 2023	Jan 2023	Feb 2022	Jan-Feb 2023	Jan-Feb 2022	Mar 2022- Feb 2023
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	11.6	11.0	22.5	22.5	43.7	161.2
Nordic mEUR	807	817	1085	1624	2064	17901
German Power (TWh)	0.1	0.1	0.5	0.2	1.0	2.1
German mEUR	13	21	79	34	148	543
Total Power (TWh)	11.6	11.1	23.0	22.8	44.7	163.3
Total mEUR	820	837	1 164	1 657	2 212	18 444
Number of transactions	2 937	3 033	4 846	5 970	9 682	37 730
GWh/day	582	506	1 152	542	1 090	643
mEUR/day	41.0	38.1	58.2	39.5	53.9	72.6
No, transactions/day	146.9	137.9	242.3	142.1	236.1	148.5
Total Traded and Cleared						
Nordic Power (TWh)	25.3	25.4	44.3	50.7	85.9	373.8
Nordic mEUR	1579	1605	1742	3184	3270	34552
German Power (TWh)	0.1	0.1	0.5	0.2	1.0	3.2
German mEUR	13	21	79	34	151	997
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	25.4	25.5	44.8	50.9	86.9	377.0
mEUR	1 592	1 625	1 821	3 218	3 421	35 549
Number of transactions	4 583	4 838	6 622	9 421	13 224	56 810
GWh/day	1 271	1 160	2 241	1 213	2 120	1 484
mEUR/day	79.6	73.9	91.1	76.6	83.4	140.0
No, transactions/day	229.2	219.9	331.1	224.3	322.5	223.7

Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 EI,Cert)			183		203	1 027
mSEK			0.3		0.3	1.0
Number of transactions			3		4	17
Volume (1,000)/day			9		5	4
mSEK/day			0.01		0.01	0.00
No, transactions/day			0.2		0.1	0.1
Trading Days in Period	20	22	20	42	41	254

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)			1		1	35
mEUR			0.1		0.1	2.4
Number of transactions			1		1	11
Volume (1,000)/day			0		0	0
mEUR/day			0.00		0.00	0.01
No, transactions/day			0.1		0.0	0.0

Total Traded and Cleared

Volume (1,000 EUA)	8	51	11	59	11	462
mEUR	0.8	4.1	1.0	4.9	1.0	35.2
Number of transactions	3	8	2	11	2	81
Volume (1,000)/day	0	2	1	1	0	2
mEUR/day	0.04	0.19	0.05	0.12	0.03	0.14
No, transactions/day	0.2	0.4	0.1	0.3	0.0	0.3
Trading Days in Period	20	22	20	42	41	254

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Clearing

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Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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