



NASDAQ COMMODITIES

Market Report

January 2023

Oslo,
02 Feb 2023

Power Trading Results

In January 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 25.5 TWh. The share of Order Book traded power was 11.0 TWh which includes 0.1 TWh from German Power.

Carbon Trading Results

In January 2023, the total volume of traded and cleared EUAs was 51 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Jan 2023	Dec 2022	Jan 2022	Jan-Jan 2023	Jan-Jan 2022	Feb 2022- Jan 2023
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	11.0	10.6	21.2	11.0	21.2	172.1
Nordic mEUR	817	1685	978	817	978	18179
German Power (TWh)	0.1	0.1	0.4	0.1	0.4	2.5
German mEUR	21	40	69	21	69	609
Total Power (TWh)	11.1	10.7	21.6	11.1	21.6	174.7
Total mEUR	837	1 725	1 048	837	1 048	18 788
Number of transactions	3 033	2 770	4 836	3 033	4 836	39 639
GWh/day	506	512	1 030	506	1 030	688
mEUR/day	38.1	82.2	49.9	38.1	49.9	74.0
No, transactions/day	137.9	131.9	230.3	137.9	230.3	156.1
Total Traded and Cleared						
Nordic Power (TWh)	25.4	26.1	41.6	25.4	41.6	392.8
Nordic mEUR	1605	3372	1528	1605	1528	34715
German Power (TWh)	0.1	0.1	0.5	0.1	0.5	3.6
German mEUR	21	40	72	21	72	1063
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	25.5	26.2	42.1	25.5	42.1	396.4
mEUR	1 625	3 412	1 600	1 625	1 600	35 778
Number of transactions	4 838	4 367	6 602	4 838	6 602	58 849
GWh/day	1 160	1 247	2 004	1 160	2 004	1 561
mEUR/day	73.9	162.5	76.2	73.9	76.2	140.9
No, transactions/day	219.9	208.0	314.4	219.9	314.4	231.7

Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 EI,Cert)	216	20	20	1 210
mSEK	0.2	0.0	0.0	1.3
Number of transactions	2	1	1	20
Volume (1,000)/day	10	1	1	5
mSEK/day	0.01	0.00	0.00	0.01
No, transactions/day	0.1	0.0	0.0	0.1
Trading Days in Period	22	21	21	22
			22	21
				254

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)				36
mEUR				2.5
Number of transactions				12
Volume (1,000)/day				0
mEUR/day				0.01
No, transactions/day				0.0

Total Traded and Cleared

Volume (1,000 EUA)	51	22	51	465
mEUR	4.1	1.9	4.1	35.4
Number of transactions	8	4	8	80
Volume (1,000)/day	2	1	2	2
mEUR/day	0.19	0.09	0.19	0.14
No, transactions/day	0.4	0.2	0.4	0.3
Trading Days in Period	22	21	21	22
			22	21
				254

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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