



# NASDAQ COMMODITIES

## Market Report

December 2022

Oslo,  
03 Jan 2023

**Power Trading Results**

In December 2022, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 26.2 TWh. The share of Order Book traded power was 10.6 TWh which includes 0.1 TWh from German Power.

**Carbon Trading Results**

In December 2022, the total volume of traded and cleared EUAs was 22 thousand tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	Dec 2022	Nov 2022	Dec 2021	Jan-Dec 2022	Jan-Dec 2021	Jan 2022- Dec 2022
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	10.6	9.9	29.4	182.5	439.7	182.5
Nordic mEUR	1685	1545	1962	18341	17709	18362
German Power (TWh)	0.1	0.1	0.3	2.8	10.2	2.8
German mEUR	40	20	56	658	839	658
Total Power (TWh)	10.7	10.0	29.7	185.2	450.0	185.4
Total mEUR	1 725	1 565	2 018	18 998	18 548	19 020
Number of transactions	2 770	2 884	6 102	41 442	76 341	41 506
GWh/day	512	453	1 414	732	1 772	730
mEUR/day	82.2	71.1	96.1	75.1	73.0	74.9
No, transactions/day	131.9	131.1	290.6	163.8	300.6	163.4
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	26.1	24.6	58.1	409.0	800.0	409.3
Nordic mEUR	3372	2850	3134	34639	27732	34668
German Power (TWh)	0.1	0.1	0.7	4.0	13.0	4.0
German mEUR	40	21	169	1114	1097	1114
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	26.2	24.7	58.8	413.0	813.1	413.2
mEUR	3 412	2 870	3 303	35 752	28 829	35 782
Number of transactions	4 367	4 514	7 966	60 613	99 099	60 698
GWh/day	1 247	1 121	2 800	1 632	3 201	1 627
mEUR/day	162.5	130.5	157.3	141.3	113.5	140.9
No, transactions/day	208.0	205.2	379.3	239.6	390.2	239.0

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 EI,Cert)	216	350		1 230	2 053	1 230
mSEK	0.2	0.3		1.3	4.5	1.3
Number of transactions	2	4		21	79	21
Volume (1,000)/day	10	16		5	8	5
mSEK/day	0.01	0.01		0.01	0.02	0.01
No, transactions/day	0.1	0.2		0.1	0.3	0.1
Trading Days in Period	21	22	21	253	254	254

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)				36	477	36
mEUR				2.5	25.7	2.5
Number of transactions				12	106	12
Volume (1,000)/day				0	2	0
mEUR/day				0.01	0.10	0.01
No, transactions/day				0.0	0.4	0.0

### Total Traded and Cleared

Volume (1,000 EUA)	22	10		414	830	415
mEUR	1.9	0.8		31.3	44.8	31.4
Number of transactions	4	2		72	154	73
Volume (1,000)/day	1	0		2	3	2
mEUR/day	0.09	0.03		0.12	0.18	0.12
No, transactions/day	0.2	0.1		0.3	0.6	0.3
Trading Days in Period	21	22	21	253	254	254

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## About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

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## Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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