Nasdaq

Swiss Franc (XDS)

U.S. Dollar-Settled Foreign Currency Options

Swiss franc currency options are quoted in terms of U.S. dollars per unit of the underlying currency and premium is paid and received in U.S. dollars.

PRODUCT SPECIFICATIONS: SWISS FRANC (XDS)

Symbol	XDS
Contract Size:	10,000 Swiss francs
Trading Symbol:	XDS
Settlement Value Symbol:	SFW
CUSIP® Number:	69337E 11 6
Exercise Style:	European
Expiration Date:	The third Friday of the expiration month.
Expiration Cycle:	Quarterly on the March cycle plus two additional near-term months (six months at all times).
Settlement:	U.S. dollars
Settlement Value for Expiring Contracts:	The spot price at 12:00:00 Eastern Time (noon) on the expiration date. The settlement value is disseminated under the symbol SFW. Consult PHLX Options 4C, Section 6 for further information
Last Trading Day for Expiring Contracts:	The third Friday of the expiration month.
Contract Point Value:	$100 (i.e., .01 x 10,000)
Exercise (Strike) Price Intervals:	The Exchange shall determine fixed-point intervals of exercise prices. Generally, the exercise (strike) price interval shall be set at fifty-cent intervals. Consult PHLX Options 4C, Section 5 for further information.
Premium Quotation:	One point = $100. Thus a premium quote of 2.13 is $213. The minimum change in a premium is .01= $1.00.
Position Limits:	600,000 contracts on the same side of the market. Hedge exemptions are available. For more information consult PHLX Options 9, Section 13(j) and Section 15.
Trading Hours:	9:30 a.m. to 4:00 p.m. Eastern Time
Issuer and Guarantor:	The Options Clearing Corporation (OCC)