

# Euro (XDE)

## U.S. Dollar-Settled Foreign Currency Options

Euro currency options are quoted in terms of U.S. dollars per unit of the underlying currency and premium is paid and received in U.S. dollars.

### PRODUCT SPECIFICATIONS: EURO (XDE)

Symbol	XDE
Contract Size:	10,000 Euros
Trading Symbol:	XDE
Settlement Value Symbol:	EPW
CUSIP® Number:	69336Y
Exercise Style:	European
Expiration Date:	The third Friday of the expiration month.
Expiration Cycle:	Quarterly on the March cycle plus two additional near-term months (six months at all times).
Settlement:	U.S. dollars
Settlement Value for Expiring Contracts:	The spot price at 12:00:00 Eastern Time (noon) on the expiration date. The settlement value is disseminated under the symbol EPW. Consult <a href="#">PHLX Options 4C, Section 6</a> for further information
Last Trading Day for Expiring Contracts:	The third Friday of the expiration month.
Contract Point Value:	\$100 (i.e., .01 x 10,000)
Exercise (Strike) Price Intervals:	The Exchange shall determine fixed-point intervals of exercise prices. Generally, the exercise (strike) price interval shall be set at fifty-cent intervals. Consult <a href="#">PHLX Options 4C, Section 5</a> for further
Premium Quotation:	One point = \$100. Thus a premium quote of 2.13 is \$213. The minimum change in a premium is .01= \$1.00.
Position Limits:	600,000 contracts on the same side of the market. Hedge exemptions are available. For more information consult <a href="#">PHLX Options 9, Section 13(j)</a> and <a href="#">Section 15</a> .
Trading Hours:	9:30 a.m. to 4:00 p.m. (Eastern Time)
Issuer and Guarantor:	The Options Clearing Corporation (OCC)