



NASDAQ COMMODITIES

Market Report

October 2022

Oslo,
02 Nov 2022

Power Trading Results

In October 2022, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 25.3 TWh. The share of Order Book traded power was 7.8 TWh which includes 0.1 TWh from German Power.

Carbon Trading Results

In October 2022, the total volume of traded and cleared EUAs was 6 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

| | Oct 2022 | Sep 2022 | Oct 2021 | Jan-Oct 2022 | Jan-Oct 2021 | Nov 2021- Oct 2022 |
|----------------------------------|-------------|-------------|-------------|-----------------|-----------------|-----------------------|
| Financial Power Contracts | | | | | | |
| On Orderbook Trades | | | | | | |
| Nordic Power (TWh) | 7.7 | 9.3 | 32.5 | 161.8 | 381.1 | 220.5 |
| Nordic mEUR | 1280 | 1741 | 1586 | 15110 | 14164 | 18655 |
| German Power (TWh) | 0.0 | 0.0 | 0.7 | 2.7 | 9.6 | 3.3 |
| German mEUR | 19 | 17 | 120 | 597 | 737 | 700 |
| Total Power (TWh) | 7.8 | 9.3 | 33.2 | 164.5 | 390.7 | 223.7 |
| Total mEUR | 1 299 | 1 758 | 1 706 | 15 708 | 14 902 | 19 355 |
| Number of transactions | 2 273 | 2 392 | 6 221 | 35 788 | 64 522 | 47 607 |
| GWh/day | 370 | 422 | 1 583 | 783 | 1 852 | 884 |
| mEUR/day | 61.9 | 79.9 | 81.3 | 74.8 | 70.6 | 76.5 |
| No, transactions/day | 108.2 | 108.7 | 296.2 | 170.4 | 305.8 | 188.2 |
| Total Traded and Cleared | | | | | | |
| Nordic Power (TWh) | 25.2 | 31.2 | 63.4 | 358.4 | 684.7 | 473.8 |
| Nordic mEUR | 2965 | 4096 | 2570 | 28417 | 22104 | 34044 |
| German Power (TWh) | 0.1 | 0.0 | 0.8 | 3.8 | 12.0 | 4.8 |
| German mEUR | 22 | 17 | 132 | 1053 | 880 | 1270 |
| UK Power (TWh) | | | | | | |
| UK mEUR | | | | | | |
| Total Power (TWh) | 25.3 | 31.2 | 64.2 | 362.1 | 696.6 | 478.6 |
| mEUR | 2 987 | 4 113 | 2 701 | 29 470 | 22 984 | 35 315 |
| Number of transactions | 3 629 | 3 916 | 8 155 | 51 732 | 83 440 | 67 391 |
| GWh/day | 1 203 | 1 420 | 3 056 | 1 724 | 3 301 | 1 892 |
| mEUR/day | 142.2 | 186.9 | 128.6 | 140.3 | 108.9 | 139.6 |
| No, transactions/day | 172.8 | 178.0 | 388.3 | 246.3 | 395.5 | 266.4 |

Financial Electricity Certificates Contracts

Total Traded and Cleared

| | | | | | | |
|------------------------|----|----|------|------|-------|------|
| Volume (1,000 EI,Cert) | | | 236 | 664 | 1 957 | 760 |
| mSEK | | | 0.4 | 0.9 | 4.3 | 1.1 |
| Number of transactions | | | 5 | 15 | 76 | 18 |
| Volume (1,000)/day | | | 11 | 3 | 9 | 3 |
| mSEK/day | | | 0.02 | 0.00 | 0.02 | 0.00 |
| No, transactions/day | | | 0.2 | 0.1 | 0.4 | 0.1 |
| Trading Days in Period | 21 | 22 | 21 | 210 | 211 | 253 |

Financial Carbon Contracts

On Orderbook Trades

| | | | | | | |
|------------------------|--|--|------|------|------|------|
| Volume (1,000 EUA) | | | 26 | 36 | 428 | 85 |
| mEUR | | | 1.5 | 2.5 | 22.4 | 5.8 |
| Number of transactions | | | 12 | 12 | 95 | 23 |
| Volume (1,000)/day | | | 1 | 0 | 2 | 0 |
| mEUR/day | | | 0.07 | 0.01 | 0.11 | 0.02 |
| No, transactions/day | | | 0.6 | 0.1 | 0.5 | 0.1 |

Total Traded and Cleared

| | | | | | | |
|------------------------|------|------|------|------|------|------|
| Volume (1,000 EUA) | 6 | 159 | 66 | 382 | 768 | 444 |
| mEUR | 0.4 | 11.6 | 3.9 | 28.6 | 40.6 | 32.8 |
| Number of transactions | 2 | 16 | 17 | 66 | 141 | 79 |
| Volume (1,000)/day | 0 | 7 | 3 | 2 | 4 | 2 |
| mEUR/day | 0.02 | 0.53 | 0.18 | 0.14 | 0.19 | 0.13 |
| No, transactions/day | 0.1 | 0.7 | 0.8 | 0.3 | 0.7 | 0.3 |
| Trading Days in Period | 21 | 22 | 21 | 210 | 211 | 253 |

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

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Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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