

Nasdaq Helsinki - Regulatory Notice

Nasdaq First North Growth Market Rulebook for Issuers of Shares

Supplement C – Finland

Date: 1 August 2022

Rules regarding Cooperatives, September 1, 2022

Nasdaq Helsinki Ltd (later “the Exchange”) has updated current rulebook by adding new rules on cooperatives to launch the new segment for cooperative instruments on Nasdaq First North Growth Market Finland. This local Regulatory Notice is to summarize the technical changes made to the common part and additional rules to the Supplement C of the Nasdaq First North Growth Market Rulebook for Issuer of Shares (later “the Rulebook”). The updates of the Rulebook will enter into force on 1st of September 2022. These updates do not affect current issuers on Nasdaq First North Growth Market Finland.

In general common admission requirements, disclosure obligations and other obligations of the Rulebook are applicable to cooperative issuers. The purpose of the changes is to clarify the application of the Rulebook relating to the cooperatives and to set certain disclosure obligations to the cooperative issuers. The new section of the Supplement C – Finland consists of rules additionally applicable to cooperative issuers on the Nasdaq First North Growth Market Finland.

Following changes have been made to the common part of the Rulebook:

- Definitions: a new footnote with reference to Supplement C has been added to the definition of the Issuer
- Chapter 1: a new reference rule 1.1.3 has been added and a new footnote with reference to Supplement C
- Chapter 3: a new footnote with reference to Supplement C has been added to the rule 3.2.1
- Chapter 4: a new footnote with reference to Supplement C has been added to the rule 4.2.2
- Chapter 4: a new reference rule (f) has been added to 4.2.3 and a new footnote with reference to Supplement C.

Following change has been made to the Supplement C – Finland:

- a new section has been added: ADDITIONAL RULES FOR NASDAQ FIRST NORTH GROWTH MARKET FINLAND - COOPERATIVES – SEGMENT.

Entry Into Force

The updates of the Rulebook will enter into force as of 1 September 2022 as indicated on the cover page of the Rulebook. However, the date of the Rulebook will remain to be August 1, 2022. The updated Rulebook and this Regulatory Notice are available for download on the following website:

<https://www.nasdaq.com/solutions/rules-regulations-first-north-mtf-rules>

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