

Decision by the Disciplinary Committee regarding Telia Company AB

Stockholm, July 21, 2022 — The Disciplinary Committee of Nasdaq Stockholm has found that Telia Company AB ("Telia" or the "Company") has breached the rules of Nasdaq Stockholm (the "Rulebook") and therefore ordered the Company to pay a fine of two annual fees, corresponding to an amount of SEK 6,210,000.

The Disciplinary Committee concludes that Telia, in connection with its process to appoint a new CEO for the Company in 2019, breached Article 17 of the EU Market Abuse Regulation ("MAR") and thereby item 3.1 of the Rulebook by not, at the right time, handling the process as inside information.

The Disciplinary Committee's decision is available at:

https://www.nasdag.com/solutions/decisions-sanctions-stockholm-2022

About the Disciplinary Committee

The role of Nasdaq Stockholm's Disciplinary Committee is to consider suspicions regarding whether Exchange Members or listed companies have breached the rules and regulations applying on the Exchange. If the Exchange suspects that a member or company has acted in breach of the rules, the matter is referred to the Disciplinary Committee. Nasdaq Stockholm investigates the suspicions and pursues the matter and the Disciplinary Committee issues a ruling regarding possible sanctions. The sanctions possible for listed companies are a warning, a fine or delisting. The sanctions possible for Exchange Members are a warning, a fine or debarment. Fines paid are not included in the Exchange's business but are attributed to a foundation supporting research in the securities market. The Disciplinary Committee's Chairman and Deputy Chairman must be lawyers with experience of serving as judges. At least two of the other members of the Committee must have in-depth insight into the workings of the securities market.

Members: Former Supreme Court Justice Marianne Lundius (Chairman), Supreme Court Justice Petter Asp (Deputy Chairman), Supreme Court Justice Johan Danelius, Company Director Anders Oscarsson, Company Director Jack Junel, Company Director Joakim Strid, Lawyer Wilhelm Lüning, Lawyer Patrik Marcelius, Lawyer Erik Sjöman, MBA Ragnar Boman, MBA Carl Johan Högbom, Authorized Public Accountant Magnus Svensson Henryson and Former Authorized Public Accountant Svante Forsberg.

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