



NASDAQ COMMODITIES

Market Report

May 2022

Oslo,
03 Jun 2022

Power Trading Results

In April 2022, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 37.7 TWh. The share of Order Book traded power was 20.3 TWh which includes 0.2 TWh from German Power.

Electricity Certificates Trading Results

In April 2022, the total volume of traded and cleared Electricity Certificates was 186 thousand EI-Certs.

Carbon Trading Results

In April 2022, the total volume of traded and cleared EUAs was 34 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	May 2022	Apr 2022	May 2021	Jan-May 2022	Jan-May 2021	Jun 2021- May 2022
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	20.2	14.2	39.5	102.9	200.7	341.9
Nordic mEUR	1592	987	1311	6253	5849	18114
German Power (TWh)	0.2	0.4	1.0	1.7	5.4	6.6
German mEUR	36	85	67	317	303	853
Total Power (TWh)	20.3	14.7	40.5	104.6	206.1	348.5
Total mEUR	1 628	1 072	1 378	6 571	6 152	18 967
Number of transactions	3 954	3 059	6 316	21 692	33 353	64 680
GWh/day	1 017	815	2 025	1 025	2 021	1 372
mEUR/day	81.4	59.6	68.9	64.4	60.3	74.7
No, transactions/day	197.7	169.9	315.8	212.7	327.0	254.6
Total Traded and Cleared						
Nordic Power (TWh)	37.5	33.5	70.0	204.3	372.3	632.1
Nordic mEUR	2381	1687	2103	9863	9732	27862
German Power (TWh)	0.2	0.4	1.1	2.7	7.5	8.2
German mEUR	36	88	70	678	413	1362
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	37.7	34.0	71.1	207.0	379.8	640.3
mEUR	2 418	1 774	2 172	10 540	10 144	29 225
Number of transactions	5 355	4 688	8 274	30 250	43 386	85 963
GWh/day	1 883	1 887	3 555	2 030	3 723	2 521
mEUR/day	120.9	98.6	108.6	103.3	99.5	115.1

No, transactions/day	267.8	260.4	413.7	296.6	425.4	338.4
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Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 EI,Cert)	186	25	168	474	1 209	1 319
mSEK	0.2	0.0	0.4	0.7	3.0	2.2
Number of transactions	8	1	8	14	54	39
Volume (1,000)/day	9	1	8	5	12	5
mSEK/day	0.01	0.00	0.02	0.01	0.03	0.01
No, transactions/day	0.4	0.1	0.4	0.1	0.5	0.2
Trading Days in Period	20	18	20	102	102	254

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)		2		5	34	130
mEUR		0.2		0.3	2.4	5.0
Number of transactions		2		1	11	11
Volume (1,000)/day		0		0	0	1
mEUR/day		0.01		0.01	0.02	0.05
No, transactions/day		0.1		0.1	0.1	0.1

Total Traded and Cleared

Volume (1,000 EUA)	34	11	35	167	210	787
mEUR	2.8	0.9	1.8	12.4	8.4	48.8
Number of transactions	8	3	7	36	26	164
Volume (1,000)/day	2	1	2	2	2	3
mEUR/day	0.14	0.05	0.09	0.12	0.08	0.19
No, transactions/day	0.4	0.2	0.4	0.4	0.3	0.6
Trading Days in Period	20	18	20	102	102	254

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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