

# Nasdaq Last Sale (NLS)

Universal access to real-time last sale data

As part of Nasdaq's continuing efforts to provide increased transparency to investors, we launched the Nasdaq Last Sale (NLS) service. NLS provides real-time intraday last sale data for all securities traded in Nasdaq systems and the FINRA/Nasdaq Trade Reporting Facility™ (TRF). Since The Nasdaq Stock Market® has more liquidity than any other U.S. exchange, NLS is the most reliable and accurate resource for real-time, intraday trade data. The launch of NLS remains a remarkable advancement in transparency, allowing millions of people around the world to access Nasdaq real-time validated data.

## Enhance Your Data Offerings

NLS includes price, volume and time data for U.S. exchange-listed securities. It allows for widespread distribution of real-time last sale data that enables firms to create dynamically updating stock tickers, portfolio trackers and price/ time graphs. The benefits of immediate access to real-time best-priced last sale data for U.S.-listed equities for individual investors include:

- Increased transparency
- More informed trading decisions
- Lower trading costs
- Equal access to the market with the deepest pools of liquidity in the U.S.

NLS Plus is an enhanced version of NLS that offers individual investors the following additional benefits:

- Consolidated volume
- End of day summary messaging
- Includes all trades from the BX and PSX Exchanges

## Innovative Fee Structure

The NLS fee schedule is designed to allow distribution of NLS data to the public at a very low cost. Nasdaq has capped the monthly NLS user fees in an effort to further promote extensive dissemination of Nasdaq real-time data. The NLS user fee schedule allows distributors the flexibility to offer NLS through a variety of customized channels, with fees based on user, query or site statistics. For detailed pricing information based on your use case, contact Nasdaq Investment Intelligence Sales at [datasales@nasdaq.com](mailto:datasales@nasdaq.com).

## More Information

For more information or to order NLS, contact [datasales@nasdaq.com](mailto:datasales@nasdaq.com).