



**November 2021**

# MARKET REPORT

Nasdaq Commodities  
**Oslo, December 1<sup>st</sup>, 2021**

## **Power Trading Results**

In November 2021, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 57.7 TWh. The share of Order Book traded power was 29.6 TWh which includes 0.3 TWh from German Power.

## **Electricity Certificates Trading Results**

In November 2021, the total volume of traded and cleared Electricity Certificates was 97 thousand El-Certs.

## **Carbon Trading Results**

In November 2021, the total volume of traded and cleared EUAs was 62 thousand tonnes.

*For detailed information about the figures, please see enclosed tables.*

## Nasdaq Commodities

	Nov 2021	Oct 2021	Nov 2020	Jan-Nov 2021	Jan-Nov 2020	Nov 2020- Nov 2021
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	29.2	32.5	62.1	410.3	455.7	495.3
Nordic mEUR	1582	1586	1117	15747	9474	18997
German Power (TWh)	0.3	0.7	0.7	10.0	13.9	10.8
German mEUR	46	120	30	783	532	878
Total Power (TWh)	29.6	33.2	62.8	420.3	469.7	506.1
Total mEUR	1 628	1 706	1 147	16 530	10 006	19 875
Number of transactions	5 717	6 221	8 320	70 239	66 081	84 920
GWh/day	1 344	1 583	2 991	1 804	2 016	1 814
mEUR/day	74.0	81.3	54.6	70.9	42.9	71.2
No. transactions/day	259.9	296.2	396.2	301.5	283.6	304.4
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	57.3	63.4	116.0	742.0	847.3	894.5
Nordic mEUR	2493	2570	1985	24597	16259	29795
German Power (TWh)	0.4	0.8	1.6	12.3	22.4	14.6
German mEUR	49	132	67	929	867	1183
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	57.7	64.2	117.6	754.3	869.7	909.1
mEUR	2 542	2 701	2 052	25 526	17 125	30 978
Number of transactions	7 693	8 155	10 867	91 133	85 796	110 128
GWh/day	2 621	3 056	5 602	3 237	3 733	3 510
mEUR/day	115.5	128.6	97.7	109.6	73.5	111.0
No. transactions/day	349.7	388.3	517.5	391.1	368.2	394.7
<b>Financial Electricity Certificates Contracts</b>						
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Cert)	97	236	723	2 053	11 051	2 181
mSEK	0.2	0.4	2.6	4.5	160.0	4.8
Number of transactions	3	5	39	79	782	91
Volume (1,000)/day	4	11	34	9	47	8
mSEK/day	0.01	0.02	0.13	0.02	0.69	0.02
No. transactions/day	0.1	0.2	1.9	0.3	3.4	0.3
Trading Days in Period	22	21	21	233	233	279
<b>Financial Carbon Contracts</b>						
<b>On Orderbook Trades</b>						
Volume (1,000 EUA)	49	26	187	477	1 516	655

mEUR	3.3	1.5	5.0	25.7	37.0	31.1
Number of transactions	11	12	21	106	242	119
Volume (1,000)/day	2	1	9	2	7	2
mEUR/day	0.15	0.07	0.24	0.11	0.16	0.11
No. transactions/day	0.5	0.6	1.0	0.5	1.0	0.4
<b>Total Traded and Cleared</b>						
Volume (1,000 EUA)	62	66	197	830	1 774	1 095
mEUR	4.2	3.9	5.3	44.8	43.0	52.8
Number of transactions	13	17	22	154	260	170
Volume (1,000)/day	3	3	9	4	8	4
mEUR/day	0.19	0.18	0.25	0.19	0.18	0.19
No. transactions/day	0.6	0.8	1.0	7.7	1.1	0.6
Trading Days in Period	22	21	21	233	233	279

#### About Nasdaq

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#### About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

#### Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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