



December 2021

MARKET REPORT

Nasdaq Commodities
Oslo, January 4th, 2022

Power Trading Results

In December 2021, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 58.8 TWh. The share of Order Book traded power was 29.7 TWh which includes 0.3 TWh from German Power.

For detailed information about the figures, please see enclosed tables.

Nasdaq Commodities

	Dec 2021	Nov 2021	Dec 2020	Jan-Dec 2021	Jan-Dec 2020	Jan 2021- Dec 2021
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	29.4	29.2	50.5	440.7	506.2	440.7
Nordic mEUR	1962	1582	1061	17709	10535	17753
German Power (TWh)	0.3	0.3	0.5	10.2	14.4	10.2
German mEUR	56	46	22	839	554	840
Total Power (TWh)	29.7	29.6	50.9	450.0	520.6	450.9
Total mEUR	2 018	1 628	1 083	18 548	11 089	18 593
Number of transactions	6 102	5 717	7 538	76 341	73 619	76 556
GWh/day	1 414	1 344	2 547	1 772	2 058	1 768
mEUR/day	96.1	74.0	54.1	73.0	43.8	72.9
No. transactions/day	290.6	259.9	376.9	300.6	291.0	300.2
Total Traded and Cleared						
Nordic Power (TWh)	58.1	57.3	84.8	800.0	932.2	801.9
Nordic mEUR	3134	2493	1677	27732	17935	27793
German Power (TWh)	0.7	0.4	1.5	13.0	23.9	13.0
German mEUR	169	49	67	1097	934	1098
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	58.8	57.7	86.3	813.1	956.0	814.9
mEUR	3 303	2 542	1 744	28 829	18 869	28 891
Number of transactions	7 966	7 693	9 606	99 099	95 402	99 383
GWh/day	2 800	2 621	4 315	3 201	3 779	3 196
mEUR/day	157.3	115.5	87.2	113.5	74.6	113.3
No. transactions/day	379.3	349.7	480.3	390.2	377.1	389.7
Financial Electricity Certificates Contracts						
Total Traded and Cleared						
Volume (1,000 El.Cert)		97	128	2 053	11 179	2 053
mSEK		0.2	0.3	4.5	160.4	4.5
Number of transactions		3	12	79	794	79
Volume (1,000)/day		4	6	8	44	8
mSEK/day		0.01	0.02	0.02	0.63	0.02
No. transactions/day		0.1	0.6	0.3	3.1	0.3
Trading Days in Period	21	22	20	254	253	255
Financial Carbon Contracts						
On Orderbook Trades						
Volume (1,000 EUA)		49	178	477	1 694	477

mEUR	3.3	5.4	25.7	42.4	25.7
Number of transactions	11	13	106	255	106
Volume (1,000)/day	2	9	2	7	2
mEUR/day	0.15	0.27	0.10	0.17	0.10
No. transactions/day	0.5	0.7	0.4	1.0	0.4
Total Traded and Cleared					
Volume (1,000 EUA)	62	265	830	2 039	830
mEUR	4.2	8.0	44.8	51.0	44.8
Number of transactions	13	16	154	276	154
Volume (1,000)/day	3	13	3	8	3
mEUR/day	0.19	0.40	0.18	0.20	0.18
No. transactions/day	0.6	0.8	0.6	1.1	0.6
Trading Days in Period	21	22	20	254	255

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit business.nasdaq.com.

About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

Bolarinwa Akindaini, Economic & Statistical Research
E-mail: bolarinwa.akindaini@nasdaq.com

David Augustsson, Corporate Communications
Phone +46 7344 96 135,
E-mail: david.augustsson@nasdaq.com