

Decision by the Disciplinary Committee regarding European Lingerie Group AB

Stockholm, September 10, 2021 — The Disciplinary Committee of Nasdaq Stockholm has found that European Lingerie Group AB (“ELG” or the “Company”) has breached Nasdaq Stockholm’s Rule Book for Issuers of Fixed Income Instruments (the “Rulebook”) and therefore ordered the Company to pay a fine of SEK 400,000.

The Disciplinary Committee concludes that ELG neither published its annual report 2019, nor held its annual general meeting of shareholders 2020, within statutory deadlines, and that the Company thereby breached the Rulebook. It is further concluded that ELG breached item 3.3.6 in combination with items 3.3.1 and 3.1 of the Rulebook by not disclosing information about resolutions adopted by the annual general meeting as soon as possible in a non-discriminatory manner.

The Disciplinary Committee takes a serious view of the Company's violations and consequently orders the Company to pay a fine of SEK 400,000.

The Disciplinary Committee’s decision is available at:

<https://www.nasdaq.com/solutions/decisions-sanctions-stockholm-2021>

About the Disciplinary Committee

The role of Nasdaq Stockholm’s Disciplinary Committee is to consider suspicions regarding whether Exchange Members or listed companies have breached the rules and regulations applying on the Exchange. If the Exchange suspects that a member or company has acted in breach of the rules, the matter is referred to the Disciplinary Committee. Nasdaq Stockholm investigates the suspicions and pursues the matter and the Disciplinary Committee issues a ruling regarding possible sanctions. The sanctions possible for listed companies are a warning, a fine or delisting. The fines that may be imposed range from one to 15 annual fees. The sanctions possible for Exchange Members are a warning, a fine or debarment. Fines paid are not included in the Exchange’s business but are attributed to a foundation supporting research in the securities market. The Disciplinary Committee's Chairman and Deputy Chairman must be lawyers with experience of serving as judges. At least two of the other members of the Committee must have in-depth insight into the workings of the securities market.

Members: Former Supreme Court Justice Marianne Lundius (Chairman), Supreme Court Justice Ann-Christine Lindeblad (Deputy Chairman), Company Director Joakim Strid, Company Director Stefan Erneholm, Company Director Anders Oscarsson, Lawyer Wilhelm Lüning, Company Director Jack Junel, MBA Ragnar Boman, MBA Carl Johan Högbom, Lawyer Patrik Marcelius, Authorized Public Accountant Magnus Svensson Henryson, Former Authorized Public Accountant Svante Forsberg, Lawyer Erik Sjöman and Supreme Court Justice Petter Asp.

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