



June 2021

# MARKET REPORT

Nasdaq Commodities  
Oslo, July 1<sup>st</sup> 2021

## **Power Trading Results**

In June 2021, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 75.8 TWh. The share of Order Book traded power was 45.6 TWh which includes 0.9 TWh from German Power.

## **Electricity Certificates Trading Results**

In June 2021, the total volume of traded and cleared Electricity Certificates was 175 thousand EI-Certs.

## **Carbon Trading Results**

In June 2021, the total volume of traded and cleared EUAs was 44 thousand tonnes.

*For detailed information about the figures, please see enclosed tables.*

## Nasdaq Commodities

|   | Jun<br>2021 | May<br>2021 | Jun<br>2020 | Jan-Jun<br>2021 | Jan-Jun<br>2020 | Jul 2020-<br>Jun 2021 |
|---|-------------|-------------|-------------|-----------------|-----------------|-----------------------|
| <b>Financial Power Contracts</b>                    |             |             |             |                 |                 |                       |
| <b>On Orderbook Trades</b>                          |             |             |             |                 |                 |                       |
| Nordic Power (TWh)                                  | 44,7        | 39,5        | 35,1        | 245,4           | 245,0           | 506,6                 |
| Nordic mEUR   | 1569        | 1311        | 699         | 7418            | 4983            | 12969                 |
| German Power (TWh)                                  | 0,9         | 1,0         | 1,0         | 6,3             | 10,0            | 10,6                  |
| German mEUR   | 59          | 67          | 37          | 363             | 371             | 546                   |
| Total Power (TWh)                                   | 45,6        | 40,5        | 36,1        | 251,7           | 255,0           | 517,3                 |
| Total mEUR  | 1 628       | 1 378       | 736         | 7 780           | 5 354           | 13 515                |
| Number of transactions                              | 7 335       | 6 316       | 5 373       | 40 688          | 36 663          | 77 644                |
| GWh/day   | 2 071       | 2 025       | 1 721       | 2 030           | 2 057           | 2 045                 |
| mEUR/day  | 74,0        | 68,9        | 35,1        | 62,7            | 43,2            | 53,4                  |
| No. transactions/day                                | 333,4       | 315,8       | 255,9       | 328,1           | 295,7           | 306,9                 |
| <b>Total Traded and Cleared</b>                     |             |             |             |                 |                 |                       |
| Nordic Power (TWh)                                  | 74,9        | 70,0        | 69,1        | 447,2           | 460,3           | 919,1                 |
| Nordic mEUR   | 2348        | 2103        | 1291        | 12080           | 8633            | 21382                 |
| German Power (TWh)                                  | 0,9         | 1,1         | 1,5         | 8,4             | 15,1            | 17,2                  |
| German mEUR   | 62          | 70          | 56          | 475             | 565             | 843                   |
| UK Power (TWh)                                      |             |             |             |                 |                 |                       |
| UK mEUR   |             |             |             |                 |                 |                       |
| Total Power (TWh)                                   | 75,8        | 71,1        | 70,5        | 455,6           | 475,4           | 936,2                 |
| mEUR  | 2 410       | 2 172       | 1 347       | 12 555          | 9 198           | 22 225                |
| Number of transactions                              | 9 242       | 8 274       | 7 112       | 52 628          | 47 058          | 100 972               |
| GWh/day   | 3 444       | 3 555       | 3 359       | 3 674           | 3 833           | 3 700                 |
| mEUR/day  | 109,6       | 108,6       | 64,1        | 101,2           | 74,2            | 87,8                  |
| No. transactions/day                                | 420,1       | 413,7       | 338,7       | 424,4           | 379,5           | 399,1                 |
| <b>Financial Electricity Certificates Contracts</b> |             |             |             |                 |                 |                       |
| <b>Total Traded and Cleared</b>                     |             |             |             |                 |                 |                       |
| Volume (1,000 El.Cert)                              | 175         | 168         | 803         | 1 384           | 8 136           | 4 428                 |
| mSEK  | 0,3         | 0,4         | 10,2        | 3,3             | 139,8           | 23,8                  |
| Number of transactions                              | 4           | 8           | 67          | 58              | 588             | 264                   |
| Volume (1,000)/day                                  | 8           | 8           | 38          | 11              | 66              | 18                    |
| mSEK/day  | 0,01        | 0,02        | 0,48        | 0,03            | 1,13            | 0,09                  |
| No. transactions/day                                | 0,2         | 0,4         | 3,2         | 0,5             | 4,7             | 1,0                   |
| Trading Days in Period                              | 22          | 20          | 21          | 124             | 124             | 253                   |
| <b>Financial Carbon Contracts</b>                   |             |             |             |                 |                 |                       |
| <b>On Orderbook Trades</b>                          |             |             |             |                 |                 |                       |
| Volume (1,000 EUA)                                  | 19          | 5           | 90          | 149             | 572             | 1 271                 |

|                                 |      |      |      |      |      |       |
|---------------------------------|------|------|------|------|------|-------|
| mEUR                            | 1,0  | 0,3  | 2,1  | 6,0  | 11,8 | 36,6  |
| Number of transactions          | 4    | 1    | 18   | 15   | 113  | 157   |
| Volume (1,000)/day              | 1    | 0    | 4    | 1    | 5    | 5     |
| mEUR/day                        | 0,05 | 0,01 | 0,10 | 0,05 | 0,10 | 0,14  |
| No. transactions/day            | 0,2  | 0,1  | 0,9  | 0,1  | 0,9  | 0,6   |
| <b>Total Traded and Cleared</b> |      |      |      |      |      |       |
| Volume (1,000 EUA)              | 44   | 35   | 90   | 254  | 686  | 1 607 |
| mEUR                            | 2,3  | 1,8  | 2,1  | 10,7 | 14,0 | 47,7  |
| Number of transactions          | 7    | 7    | 18   | 33   | 122  | 187   |
| Volume (1,000)/day              | 2    | 2    | 4    | 2    | 6    | 6     |
| mEUR/day                        | 0,10 | 0,09 | 0,10 | 0,09 | 0,11 | 0,19  |
| No. transactions/day            | 0,3  | 0,4  | 0,9  | 0,3  | 1,0  | 0,7   |
| Trading Days in Period          | 22   | 20   | 21   | 124  | 124  | 253   |

#### **About Nasdaq**

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit [business.nasdaq.com](http://business.nasdaq.com).

#### **About Nasdaq Commodities**

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

#### **About Nasdaq Clearing**

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

#### **Members**

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

#### **For further information please contact:**

David Hallberg, Economic & Statistical Research  
E-mail: [david.hallberg@nasdaq.com](mailto:david.hallberg@nasdaq.com)

David Augustsson, Corporate Communications  
Phone +46 7344 96 135,  
E-mail: [david.augustsson@nasdaq.com](mailto:david.augustsson@nasdaq.com)