	Variation				
Version: 2 December 2013 3 September 2020			Formatted: English (United Kingdom)		
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	GENERAL T	ERMS FOR DEFAULT FUND CUSTODY ACCOUNTS			
1.	APPLICATION				
1.1		or Default Fund Custody Accounts set forth certain terms and plicable to Custody Accounts with NASDAQ OMXNasdaq	Formatted: English (United Kingdom)		
		any and all Custody Accounts and govern the relation between	Formatted: English (United Kingdom)		
	NASDAQ OMX <u>Nasda</u>	q Clearing and the Account Holder in connection therewith.	Formatted: English (United Kingdom)		
1.2	These General Terms f integral part of, the Det				
	the Account Holder and Account.	d NASDAQ OMXNasdaq Clearing in order to establish a Custody	Formatted: English (United Kingdom)		
1.3		e General Terms for Default Fund Custody Accounts is inconsistent Default Fund Custody Account Agreement, the latter shall prevail.			
2.	INTERPRETATION				
2.1		requires otherwise, the following capitalized expressions shall have	Formatted: English (United Kingdom)		
	the meaning ascribed to	o them below (including where used above):			
	Account Holder	means the person nominated as such in the Default Fund Custody Account Agreement.			
	Agreement	means the Default Fund Custody Account Agreement and these	Formatted: English (United Kingdom)		
		General Terms for Default Fund Custody Accounts as from time to time may be amended, supplemented or restated.			
	Authorised Person	has the meaning ascribed to it in clause 12.4.			
	Bank	means a bank or similar financial institution, which is designated			
		as eligible by <u>NASDAQ OMXNasdaq Clearing</u> to receive Cash Amounts for the purposes of this Agreement at the relevant time.	Formatted: English (United Kingdom)		
	Bank Account	means any account opened in the name of NASDAQ			
	Dank Account	OMXNasdaq Clearing, with a Bank and designated by NASDAQ	Formatted: English (United Kingdom)		
		OMXNasdaq Clearing for the purpose of receiving Cash Amounts	Formatted: English (United Kingdom)		
	Puginag Day	under this Agreement.			
	Business Day	means a day (other than a Saturday or Sunday) on which commercial banks in the country in which the relevant Custody Account, Bank Account or Securities Account is held are generally open for business.			
	Cash Amounts	means any Eligible Funds in the form of cash, and includes cash amounts deposited on a Bank Account and reflected on the Custody Account, cash amounts received as matured principal amounts or yield on Pledged Securities, or any other cash			
		amounts which otherwise are related to <u>or derived from the</u> Pledged Securities, and accrued interest on cash amounts reflected on the Custody Account.	Formatted: English (United Kingdom)		
	Cash Security	has the meaning ascribed to it in clause 8.2.			

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CSD means a	Central Securities Depositorycentral securities depository, or similar	Formatted: English (United Kingdom)
organisation (including an international centry	al securities depository, an ICSD) holding securities to enable book	Formatted: English (United Kingdom)
(merading an mernarional condi-	entry transfer of Securities, and	Formatted: English (United Kingdom)
which is designated as	eligible by NASDAQ OMXNasdaq Clearing to register and/or	Formatted: English (United Kingdom)
	hold Securities for the purposes of this Agreement at the relevant time.	Formatted: Indent: Left: 1.94 cm, Hanging: 3.73 c Space After: 5.75 pt
Conta la Assess	means the account opened in the name of the Account Holder	Formatted: English (United Kingdom)
Custody Account	with <u>NASDAQ OMX</u> Nasdaq Clearing as account provider and	Formatted: English (United Kingdom)
	nominated as such in the Default Fund Custody Account Agreement.	Formatted: English (United Kingdom)
		Formatted: English (United Kingdom)
Default Fund	has the meaning ascribed to it in the Default Fund Rules.	Formatted: English (United Kingdom)
Default Fund Rules	means the terms and conditions of NASDAQ OMXNasdaq	Formatted: English (United Kingdom)
	<u>Clearing</u> governing the composition and other arrangements relating to a member contributed default fund in respect of	Formatted: English (United Kingdom)
	clearing activities conducted by NASDAQ OMXNasdaq	
	Clearing as a clearing organisation, as may be amended from	Formatted: English (United Kingdom)
	time to time.	
Eligible Funds	has the meaning ascribed to it in the Default Fund Rules.	Formatted: English (United Kingdom)
Instructions	has the meaning ascribed to it in clause 12.5.	Formatted: English (United Kingdom)
Investment Policy	means a policy document containing NASDAQ OMX'sNasdaq	Formatted: English (United Kingdom)
investment i oneg	Clearing's	Formatted: English (United Kingdom)
	investment policies in respect of the cash contributions to	Formatted: English (United Kingdom)
	NASDAQ OMX'sNasdaq Clearing's Default Fund, as may be amended from time to time.	Formatted: English (United Kingdom)
NASDAQ	NASDAQ OMXNasdaq Clearing AB, corporate registration	Formatted: English (United Kingdom)
OMXNasdaq Clearing	number 556383-9058 in the Swedish companies register, with its registered business address at Tullvaktsvägen 15, SE-105 78 Stockholm, Sweden.	(,
NASDAQ	NASDAQ OMX'sNasdaq Clearing's base rate for interest	Formatted: English (United Kingdom)
OMX <u>Nasdaq</u>	calculations of Account Holders' cash deposits with NASDAQ	
Clearing Deposit Rate	OMX: Nasdaq Clearing, The current rate can be found on the Website.	Formatted: English (United Kingdom)
Other Security	means:	Formatted: English (United Kingdom)
Interest	 (i) any mortgage, charge, pledge, assignment (whether or not expressed to be by way of security), hypothecation, lien, encumbrance or other priority or any security interest 	Formatted: English (United Kingdom)
	 whatsoever, howsoever created or arising; (ii) any deferred purchase, title retention, trust, sale- andrepurchaseand-repurchase, sale-and-leaseback, hold heads ar "flaused asset" arreagement or right of set off. 	Formatted: English (United Kingdom)
	back or "flawed asset" arrangement or right of set-off;(iii) any other agreement or arrangement whatsoever having the same or a similar commercial or economic effect as security.	
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	Party	means either the Account Holder or NASDAQ OMXNasdaq	Formatted: English (United Kingdom)
		Clearing (as the context requires) in their capacity as parties to the Agreement, and "Parties" shall be construed accordingly.	Formatted: English (United Kingdom)
	Pledged Securities	has the meaning ascribed to it in clause 8.1.	Formatted: English (United Kingdom)
	Secured Sums	means any and all amounts which the Account Holder is obliged	Formatted: English (United Kingdom)
		to contribute to the Default Fund under the Default Fund Rules and any amounts payable by the Account Holder under this Agreement.	
	Securities	means any Eligible Funds other than Cash Amounts.	
	Securities Account	means any securities account with a CSD <u>or Sub-custodian</u> opened in the name of NASDAQ OMXNasdaq Clearing in its	Formatted: English (United Kingdom)
		capacity as nominee or any securities account opened in the name of NASDAO OMY and/on otherwise on baself of alignets with a	Formatted: English (United Kingdom)
		of NASDAQ OMXand/or otherwise on behalf of clients with a CSD or with any of NASDAQ OMX's appointed Sub-custodians.	Formatted: English (United Kingdom)
		and designated by NASDAQ OMXNasdaq Clearing for the	Formatted: English (United Kingdom)
		purpose of depositing Securities under this Agreement- (for the	Formatted: English (United Kingdom)
		avoidance of doubt, please note that the Securities Accounts do not include or indicate the level of segregation that may apply in accounts with central securities depositories, international central securities depositories, custodians or sub-custodians that the CSD or Sub-Custodian, as applicable, may engage, appoint or link up to, as applicable).	Formatted: English (United Kingdom)
	Socurity Interest		Formatted: English (United Kingdom)
	Security Interest	means the security created in accordance with these General Terms for Default Fund Custody Accounts and as specified	
		under clause 8.	Formatted: English (United Kingdom)
	Securities Pledge	means the pledge created over the Pledged Securities under clause 8.1.	
	Sub-custodians	means an institution appointed by <u>NASDAQ OMXNasdaq</u>	
		<u>Clearing in accordance with this Agreement to provide custody</u> services to	Formatted: English (United Kingdom)
		NASDAQ OMX.Nasdaq Clearing for the purposes of this	
		Agreement.	Formatted: English (United Kingdom)
	Website means	s the internet web page of NASDAQ OMXNasdaq Clearing, and shall	Formatted: English (United Kingdom)
		include any hyperlinks or other references directly incorporated by such Website.	
2.2	References to clauses a Agreement.	are, unless otherwise specified, references to clauses of the	
2.3	agreement or documen may from time to time and shall include any d	eement or document shall be construed as a reference to such nt (including their respective schedules and appendices) as the same e be amended, varied, supplemented, novated, replaced or restated document which is supplemental to, or is expressed to be collateral pursuant to or in accordance with the terms of, such agreement or	
2.4	include any statutory n promulgated thereunde	are, unless otherwise specified, references to statutes of Sweden, and modifications or re-enactments thereof, or rules or regulations ler for the time being in force. References to "applicable law" shall the relevant laws of any relevant jurisdiction.	
2.5		gender only shall include the other and words importing the singular lude the plural and vice versa (unless the context otherwise requires).	Formatted: Footer
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2.6	Words importing persons include companies and associations or bodies of persons whether corporate or unincorporated.	
2.7	Headings are for convenience only and shall not affect the construction hereof.	
2.8	Any discretion, power or right conferred on NASDAQ OMXNasdaq Clearing to make or vary any determination or to give any approval or to decide any matter or to form any	[

vary any determination or to give any approval or to decide any matter or to form any opinion or judgment shall be construed to be a discretion, power or right exercisable by NASDAQ OMXNasdaq Clearing, in its sole and unfettered discretion, at any time and from time to time.

3. CUSTODY ACCOUNT

3.1 The Account Holder hereby authorises NASDAQ OMXNasdaq Clearing (and NASDAQ OMXNasdaq Clearing so agrees) to establish and maintain, on the terms of the Agreement, a Custody Account with

NASDAQ OMXNasdaq Clearing for the purpose of registering Pledged Securities and reflecting Cash Amounts contributed to the Default Fund in accordance with the Default Fund Rules.

3.2 NASDAQ OMX Nasdaq Clearing shall be responsible for the safekeeping of any Pledged Securities registered to the Custody Account.

4. REGISTRATIONS AND REFLECTIONS ON THE CUSTODY ACCOUNT

- 4.1 The Account Holder will provide Eligible Funds to the Default Fund through either:
 - (i) Securities deposited to the Custody Account; or
 - Cash Amounts deposited to one or more Bank Accounts and reflected on the Custody Account.
- 4.2 Securities shall be registered on the Custody Account and received by NASDAQ OMXNasdaq Clearing on the same day that the Securities are registered on the relevant Securities Account in accordance with the rules of and market practice applicable to the applicable Securities Account, provided that the registration is made during the opening hours applicable to the relevant Securities Account (failing which the registration shall not be deemed made until the next day on which the relevant Securities Account is open for registration of the relevant Securities).
- 4.3 4.3Cash Amounts shall be reflected on the Custody Account, representing a claim, and shall be received by NASDAQ OMXNasdaq Clearing on the same day Cash Amounts are registered on the relevant Bank Account and NASDAQ OMXNasdaq Clearing has received a confirmation from such Bank, provided that (i) the registration is made and the confirmation is received during the opening hours of the relevant Bank (failing which the registration shall not be deemed made until the next day on which the registration of the relevant Cash Amounts) and (ii) the registration of the Cash Amounts on the relevant Bank Account is made with a valid reference to the Account Holder's Custody Account number (failing which the registration shall not be deemed made until the day on which NASDAQ OMXNasdaq Clearing has received the valid reference).
 - 4.4
 Unless the Account Holder has opted for individually segregated

 Securities
 Accounts, Securities may be pooled and comingled with property of other clients of NASDAQ OMX,

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provided that any Nasdaq Clearing. Any Securities Account(s) used shall be marked so as		Form
to indicate its nominee		
nature and/or that it is held on behalf of clients. Securities may not be pooled and comingled with	<u> </u>	Form
NASDAQ OMX'sNasdaq Clearing's own assets or the assets of NASDAQ OMX'sNasdaq		Form
Clearing's appointed Subcustodians. Sub-custodians. Any-maturity proceeds following a		0 cm
corporate action in respect of Pledged Securities provided will be held by NASDAO		U CIII

OMXNasdaq Clearing as a Cash Amount until such time as it may be released in accordance with the Default Fund Rules. Cash Amounts will be pooled and comingled with the funds of NASDAQ OMX.Nasdaq Clearing. The Account Holder acknowledges that it will rank *pari passu* with NASDAQ OMX'sNasdaq Clearing's other unsecured creditors in relation to the Cash Amounts. NASDAQ OMXNasdaq Clearing is entitled to, at its own discretion, dispose of any amounts registered on a Bank Account, subject to NASDAQ OMX'sNasdaq Clearing of any amount registered on a Bank Account will not affect the Cash Amount reflected on the Custody Account. A summary of the Investment Policy applicable from time to time shall be made available to the Account Holder upon request. Material changes to the Investment Policy shall be notified to the Account Holder with at least two (2) weeks' prior notice.

5. DUTIES OF NASDAQ OMX-CLEARING

NASDAQ OMXNasdaq Clearing shall:

- 5.1 Comply with the terms of the Agreement and the Default Fund Rules and shall not do any act or omit any act which is in conflict with the Agreement or the Default Fund Rules.
- 5.2 Keep and maintain all Pledged Securities in accordance with the Agreement and the Default Fund Rules, and shall not use or otherwise dispose of any Pledged Securities for any other purpose.
- 5.3 Keep and maintain the Custody Account in Sweden.
- 5.4 Keep separate records in respect of Pledged Securities that shall enable NASDAQ OMXNasdaq Clearing to at any time, without delay, distinguish the Pledged Securities registered on the Custody Account from securities registered on any other custody account and from NASDAQ OMX'sNasdaq Clearing's own assets.
- 5.5 Insofar as relevant to the Pledged Securities registered to the Custody Account:
 - sign any certificates of ownership or other certificates relating to the Pledged Securities;
 - (ii) collect and receive all payments (whether income, capital or dividend) and distributions in respect of such Pledged Securities on behalf of the Account Holder, and take any action necessary and proper, and/or otherwise reasonably incidental in connection with the same, including (without limitation) the presentation of coupons and other interest items and reflect all such payments on the Account Holder's Custody Account, whereby income and dividend payments will be paid out to the Account Holder's designated bank account which will be deemed Cash Amounts;
 - (iii) upon receipt of Instructions from the Account Holder and as far as reasonably practicable and unless in conflict with NASDAQ OMX'sNasdaq Clearing's Securities Pledge, (A) exercise subscription, purchase or other similar rights attaching to the Pledged Securities on behalf of the Account Holder; and (B) assist the Account Holder in its exercise of rights attaching to the Pledged Securities, as required under applicable law, provided in each case that the Account Holder has given its express authorisation and instructions as required for Nasdaq Clearing to

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		fulfil its duties and has furnished to NASDAQ OMXNasdaq Clearing the funds and	Formatted: English (United Kingdom)
		other documentation, etc. required and requested to cover any subscription amounts	Formatted: English (United Kingdom)
		and costs in relation to such actions and execute such actions; and	Formatted: English (United Kingdom)
	<u>(iv)</u>	<u>NASDAQ OMXNasdaq Clearing</u> shall have a duty of care with respect to the	Formatted: English (United Kingdom)
		Pledged Securities in accordance with applicable laws, regulations, customs and	Formatted: English (United Kingdom)
		market practice in the relevant market, and	
	(iv)(
		requests, messages or instructions in respect of the Pledged Securities from the Account Holder, a CSD, Sub-custodian, Bank or other intermediary or issuer,	
		answer to or forward such requests, messages or instructions, as may be required	
		under applicable law.	Formatted: English (United Kingdom)
6.	DUT	IES OF THE ACCOUNT HOLDER	
	The A	Account Holder shall:	
6.1	Com	bly with the terms of the Agreement and the Default Fund Rules and not do any act or	Formatted: English (United Kingdom)
		any act which could reasonably impede or diminish NASDAQ OMX'sNasdaq	
	Clear	ing's Securities Pledge or Cash Security.	Formatted: English (United Kingdom)
6.2	On th	e request of NASDAQ OMXNasdaq Clearing execute and deliver such documents	Formatted: English (United Kingdom)
	and g	ive such Instructions as may be required to give effect to the Agreement.	
6.3		e request of NASDAQ OMXNasdaq Clearing deliver or cause to be delivered to	Formatted: English (United Kingdom)
		DAQ OMX Nasdaq Clearing from time to time any relevant material as NASDAQ	Formatted: English (United Kingdom)
		Nasdaq Clearing may require for the performance of its duties hereunder, including nce of ownership of any Pledged Securities and copies of any other documents or	Formatted: English (United Kingdom)
	mate	ial which is reasonably requested by NASDAQ OMXNasdaq Clearing.	Formatted: English (United Kingdom)
7.	REP	RESENTATION AND WARRANTIES	
7.1 Ea	ach of <mark>N</mark>	ASDAQ OMX Nasdaq Clearing and the Account Holder represents and warrants to the	Formatted: English (United Kingdom)
other tha	at:		Formatted: English (United Kingdom)
	(i)	it is duly organized and validly existing under the laws of the jurisdiction of its	
	(1)	organisation or incorporation and, if relevant under such laws, in good standing	
		(unless it is an individual);	
	(ii)	it has obtained all authorisations of any governmental or regulatory body required in	
	(ii)	it has obtained all authorisations of any governmental or regulatory body required in connection with the execution and performance of the Agreement and such	
	(ii)	it has obtained all authorisations of any governmental or regulatory body required in connection with the execution and performance of the Agreement and such authorisations are in full force and effect;	
		connection with the execution and performance of the Agreement and such authorisations are in full force and effect;	
		connection with the execution and performance of the Agreement and such	
		connection with the execution and performance of the Agreement and such authorisations are in full force and effect; it will comply with all rules and regulations applicable to its operations under applicable law; and it has the power and authority to execute, deliver and to perform its obligations	
	(iii)	connection with the execution and performance of the Agreement and such authorisations are in full force and effect; it will comply with all rules and regulations applicable to its operations under applicable law; and	
7.2 The	(iii) (iv)	 connection with the execution and performance of the Agreement and such authorisations are in full force and effect; it will comply with all rules and regulations applicable to its operations under applicable law; and it has the power and authority to execute, deliver and to perform its obligations under the Agreement (and under any other documentation required in connection 	Formatted: English (United Kingdom)
7.2 The	(iii) (iv)	 connection with the execution and performance of the Agreement and such authorisations are in full force and effect; it will comply with all rules and regulations applicable to its operations under applicable law; and it has the power and authority to execute, deliver and to perform its obligations under the Agreement (and under any other documentation required in connection herewith). Holder further represents and warrants to NASDAQ OMXNasdaq Clearing that: it is the owner of any Pledged Securities and that it is fully empowered to enter into 	Formatted: English (United Kingdom)
7.2 The	(iii) (iv) Account	 connection with the execution and performance of the Agreement and such authorisations are in full force and effect; it will comply with all rules and regulations applicable to its operations under applicable law; and it has the power and authority to execute, deliver and to perform its obligations under the Agreement (and under any other documentation required in connection herewith). Holder further represents and warrants to NASDAQ OMXNasdaq Clearing that: it is the owner of any Pledged Securities and that it is fully empowered to enter into and perform its obligations under the Agreement and to grant the rights and remedies 	
7.2 The	(iii) (iv) Account	 connection with the execution and performance of the Agreement and such authorisations are in full force and effect; it will comply with all rules and regulations applicable to its operations under applicable law; and it has the power and authority to execute, deliver and to perform its obligations under the Agreement (and under any other documentation required in connection herewith). Holder further represents and warrants to NASDAQ OMXNasdaq Clearing that: it is the owner of any Pledged Securities and that it is fully empowered to enter into 	Formatted: English (United Kingdom)

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	(ii) all right, title and interest in any Pledged Securities shall be pledged to NASDAQ	
	OMXNasdaq Clearing, free of any Other Security Interest in favour of any party	Formatted: English (United Kingdom)
	other than NASDAQ OMXNasdaq Clearing; and	Formatted: English (United Kingdom)
	 (iii) its obligations under the Agreement constitutes legal, valid and binding obligations enforceable against the Account Holder. 	
7.3	<u>7.3</u> Each Party shall inform the other Party immediately if any representation or warranty in clauses 7.1 or 7.2 ceases, or will clearly cease, to be true and correct.	Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm, No bullets or numbering
		Formatted: English (United Kingdom)
7.4	7.4 On each day on which a transfer of Pledged Securities is effected, all the representations and warranties stated in this clause 7 shall be deemed to be repeated.	Formatted: English (United Kingdom)
8.	CREATION OF SECURITY	
8.1	As collateral for all of the Account Holder's present and future obligations in relation to the Default Fund under the Default Fund Rules, the Account Holder hereby pledges to	Formatted: English (United Kingdom)
	NASDAQ OMX Nasdaq Clearing any and all securities which are registered on the	Formatted: English (United Kingdom)
	Custody Account, from time to time ("Pledged Securities"), including:	
	 (i) any right to receive yield and matured principal amounts with respect to the Pledged Securities; 	
	(ii) any rights or claims relating to the Custody Account; and	
	(iii) any rights or claims relating to the Pledged Securities.	
	For the avoidance of doubt the pledge of Pledged Securities under this clause 8.1 shall not constitute a transfer of title (Sw. <i>äganderättsövergång</i>) from the Account Holder.	
8.2	8.2 Any Cash Amounts transferred by the Account Holder to a Bank	Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm,
	Account and reflected on the Custody Account, from time to time, shall be deemed	No bullets or numbering
	transferred by way of security (Sw: <i>säkerhetsöverlåtelse</i>) (" Cash Security ") to NASDAQ	Formatted: English (United Kingdom)
	OMXNasdaq Clearing and shall constitute collateral for all of the Account Holder's present and future obligations in relation to the Default Fund under the Default Fund Rules.	Formatted: English (United Kingdom)
	present and future obligations in relation to the Default Fund under the Default Fund Rules.	
	8.3 Any yield and matured principal amounts which have been received with	Formatted: English (United Kingdom)
DI I	respect to the	
Pledged	d Securities and reflected on the Custody Account and any interest accrued on Cash Amounts reflected on the Custody Account in accordance with clause 10.2 shall be deemed	Formatted: English (United Kingdom)
	transferred by way of security in accordance with clause 8.2 and thus be subject to a Cash	Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm
	Security.	
8.4	8.4 The Account Holder shall not, without the prior written consent of	Formatted: English (United Kingdom)
	NASDAQ OMXNasdaq Clearing:	Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm, No bullets or numbering
	(i) create, or agree or attempt to create, or permit to subsist, any Other Security Interest than those created pursuant to clause 8.1 and 8.2 to arise or subsist over any Pledged	Formatted: English (United Kingdom)
	Securities or Cash Amounts subject to a Cash Security; or	
	 sell, transfer or otherwise dispose of any part of the Pledged Securities or any of its right, title or interest therein. 	
	8.5 8.5 The Parties intend that the Securities Pledge and the Cash Security created under the	Formatted: English (United Kingdom)
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Agreem	ent shall constitute a "financial collateral arrangement" for the purposes of EU Directive	Formatted: English (United Kingdom)
	2002/47/EC on Financial Collateral Arrangements (as implemented in applicable national laws).	Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm
	8.6 <u>8.6</u> The Agreement shall be in addition to and shall not prejudice or be prejudiced by any right	Formatted: English (United Kingdom)
of set-o	ff, lien, pledge or other rights exercisable by NASDAQ OMXNasdaq Clearing against the	Formatted: English (United Kingdom)
	Account Holder or any security, guarantee or indemnity now or in the future held by NASDAQ OMXNasdaq Clearing.	Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm
		Formatted: English (United Kingdom)
9.	RIGHT OF APPROPRIATION	Formatted: English (United Kingdom)
9.1	NASDAQ OMXNasdaq Clearing may, at any time after the Securities Pledge or the Cash	Formatted: English (United Kingdom)
	Security constituted by the Agreement has become enforceable, appropriate any Pledged Securities or Cash Amounts and apply it in such manner as NASDAQ OMXNasdaq	Formatted: English (United Kingdom)
	<u>Clearing may determine in accordance with the Default Fund Rules, including the sequence</u> in which the Securities Pledge or the Cash Security shall be realised.	Formatted: English (United Kingdom)
0.2	NASDAO OMYNordeg Clearing will eccount for the appropriation to the Account Helder	
9.2	NASDAQ OMXNasdaq Clearing will account for the appropriation to the Account Holder and pay any amount by which the value of the appropriated Pledged Securities or Cash Amounts exceeds the Secured Sums then due in accordance with the Default Fund Rules and the Agreement.	Formatted: English (United Kingdom)
9.3	NASDAQ OMXNasdaq Clearing shall notify the Account Holder following the appropriation of any Pledged Securities or Cash Amounts.	Formatted: English (United Kingdom)
10.	FEES AND INTEREST	
10.1	NASDAQ OMXNasdaq Clearing shall not pay any fees, interest or other remuneration to	Formatted: English (United Kingdom)
	the Account Holder on any Pledged Securities or Cash Amounts unless explicitly set out in the Agreement and/or the Default Fund Rules.	Formatted: English (United Kingdom)
10.2	Account Holders may be entitled to interest for Cash Amounts reflected on the Custody Account whereby interest payments will be paid out to the Account Holder's designated bank account. To the extent the NASDAQ OMXNasdaq Clearing Deposit Rate is below	Formatted: English (United Kingdom)
	zero, NASDAQ OMXNasdaq Clearing is entitled to charge the Account Holder for the	Formatted: English (United Kingdom)
	negative interest rate for Cash Amounts reflected on the Custody Account. Interest shall accrue and be paid in accordance with the terms, including rates and intervals, set out on the Website from time to time.	
10.3	Fees may be charged for custody and other services in accordance with the fees stipulated on the Website from time to time.	
11.	APPOINTMENTS AND AUTHORISATIONS	
11.1	The Account Holder hereby appoints NASDAQ OMXNasdaq Clearing to be its attorney	Formatted: English (United Kingdom)
-	(with full power to appoint substitutes and to sub-delegate, including power to authorise	Formatted: English (United Kingdom)
	the person so appointed to make further appointments, in both cases, with regard to all or any part of the Pledged Securities) on behalf of the Account Holder and in its name or otherwise:	
	(i) to execute any document or do any act or thing which <u>NASDAQ OMXNasdaq</u> <u>Clearing or such substitute or delegate may, in its discretion, consider appropriate in</u>	Formatted: English (United Kingdom)
	connection with the exercise of any of the powers of NASDAQ OMXNasdaq Clearing or which the Account Holder is obliged to execute or do, whether under the	
	Agreement, the Default Fund Rules or otherwise;	Formatted: English (United Kingdom)
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	(ii)	to act on behalf of the Account Holder with full authority to communicate with the		-
		Banks-and CSDs, CSDs, Sub-custodians and other intermediaries and issuers in all		Formatted: English (United Kingdom)
		matters relating to the Pledged Securities and, without limitation, to send and receive messages and instructions both on behalf of the Account Holder and otherwise, with	_	Formatted: English (United Kingdom)
		respect to the Pledged Securities and to make any transfer of Pledged Securities	\leq	Formatted: English (United Kingdom)
		registered to the Custody Account in accordance with the Agreement and the Default		Formatted: English (Onited Kingdom)
		Fund Rules;		
	(iii)	to correct and/or reverse any erroneous entries in the Custody Account or any entry		
		or deposit to any other account as soon as practically possible after discovery,		
		provided that the Account Holder shall be informed following such action; and		
	(iv)	to realise any Securities Pledge or otherwise to safeguard or exercise any rights in		
		relation to a Securities Pledge.		
11.2	The	Account Holder acknowledges and agrees that the power of attorney given under		
	claus	se 11.1:		
	(i)	is coupled with a pledge to the benefit of NASDAQ OMXNasdaq Clearing, and that		Formatted: English (United Kingdom)
		it may not be revoked for as long the Agreement is in effect; and		
	(ii)	shall be exercisable by NASDAQ OMXNasdaq Clearing at any time or times as	_	Formatted: English (United Kingdom)
		NASDAQ OMX Nasdaq Clearing thinks fit.		Formatted: English (United Kingdom)
11.3—		NASDAQ OMX Nasdaq Clearing shall be	_	
	ed to ap	point one or several Sub-custodians. NASDAQ		Formatted: English (United Kingdom)
		XNasdaq Clearing shall appoint such Sub-custodians with proper care and ensure that		Formatted: English (United Kingdom)
	it at	all times has		
	(i) ol	btained all authorisations of any governmental or regulatory body required in		Formatted: English (United Kingdom)
		nection with the performance of its duties and that such authorisations are in full force		
		effect and (ii) sufficient knowledge, resources and organization to carry out its ective services. Furthermore, NASDAQ OMXNasdaq Clearing shall be authorized to		
	anno	bint one or several sub-contractors to perform parts of NASDAQ OMX'sNasdaq		Formatted: English (United Kingdom)
	<u>Clea</u>	ring's duties under the Agreement. NASDAQ OMXNasdaq Clearing is responsible for		Formatted: English (United Kingdom)
	any	Sub-custodian or sub-contractor appointed by		Formatted: English (United Kingdom)
NASDA		Association of Associatio of Association of Association of Association of Associa		Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm
		Agreement, as if NASDAQ OMXNasdaq Clearing itself had performed such duties. he avoidance of doubt, any CSD is not regarded as a Sub-custodian or sub-contractor.	$\langle \rangle$	
		ing in this clause shall be construed as to allow any Party to transfer or assign this		Formatted: English (United Kingdom)
	Agre	ement to a third party without the prior written consent of the other Party.		Formatted: English (United Kingdom)
12.	CON	MMUNICATIONS, NOTICES AND INSTRUCTIONS		Formatted: English (United Kingdom)
12.1		notices and other communications under the Agreement shall be in English and in case		Formatted: English (United Kingdom)
		ccount Holders to and from the Authorised Persons and in case of NASDAQ XNasdaq Clearing to and from its relevant officers or employees. NASDAQ		Formatted: English (United Kingdom)
		<u> </u>		
	than	English upon request from the applicable Account Holder(s).		Formatted: English (United Kingdom)
12.2	Noti	ces may be sent by mail, e-mail, or such other teleprocess or electronic instruction		
	syste	m acceptable to NASDAQ OMXNasdaq Clearing which shall have been transmitted		Formatted: English (United Kingdom)
		such security features as NASDAQ OMXNasdaq Clearing may determine and on		Formatted: English (United Kingdom)
		terms and conditions as NASDAQ OMXNasdaq Clearing may specify. munication which shall be in writing shall be sent by registered mail, e-mail (in which		Formatted: English (United Kingdom)
		receipt shall be confirmed by the recipient) or other form of written communication		
		h NASDAQ OMX Nasdaq Clearing may accept to the relevant point of receipt		Formatted: English (United Kingdom)
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specified by the receiving Party in writing (or such new address that a Party has acknowledged by the other Party in accordance with this clause 12). 12.3 Notices sent by mail shall be deemed received by the Account Holder no later than three (3) Business Days after the date of posting/mailing, and notices sent by e-mail or other electronic communication shall be regarded as received by the Account Holder immediately upon confirmed transmission of the same. The Account Holder shall upon the request of NASDAQ OMXNasdaq Clearing provide 12.4 Formatted: English (United Kingdom) NASDAQ OMXNasdaq Clearing with a list of such officers, employees, agents or other Formatted: English (United Kingdom) persons (each an "Authorised Person") of or for the Account Holder as have been authorised, either alone or with others as specified, to act on its behalf in the giving of instructions and/or performance of any acts, discretions or duties under the Agreement, and NASDAQ OMXNasdaq Clearing shall be entitled to rely upon the continued authority of Formatted: English (United Kingdom) an Authorised Person to given instructions and so act on behalf of the Account Holder as aforesaid until NASDAQ OMXNasdaq Clearing receives written notice from the Account Formatted: English (United Kingdom) Holder to the contrary. The Account Holder may also give individual authorisations to individual Authorised Persons, subject to the consent of NASDAQ OMXNasdaq Clearing Formatted: English (United Kingdom) which shall not be unreasonably withheld. In absence of explicit written and acknowledged instructions to the contrary, NASDAQNasdaq Clearing shall be entitled to deem any Formatted: English (United Kingdom) person who is either (i) generally authorised to act on behalf of the Account Holder or (ii) authorised by the Account Holder in relation to NASDAQ OMXNasdaq Clearing to act on Formatted: English (United Kingdom) behalf of the Account Holder in relation to the relevant matters as an Authorised Person. 12.5 NASDAQ OMXNasdaq Clearing may act upon instructions ("Instructions") from an Formatted: English (United Kingdom) Authorised Person (or otherwise given on behalf of the Account Holder) in such manner as may be agreed or required by NASDAQ OMX in its discretion. However, NASDAQ OMX shall not he provided that Nasdaq Clearing shall not be obliged to take any action to comply with any Instructions Formatted: Indent: Left: -0.03 cm, Hanging: 1.78 cm or to take any other action hereunder if: Formatted: English (United Kingdom) such Instructions in the opinion of NASDAQ OMXNasdaq Clearing are in conflict (i) Formatted: English (United Kingdom) with the Default Fund Rules, -the Agreement or other written arrangements in effect between Formatted: English (United Kingdom) NASDAQ OMXNasdaq Clearing and the Account Holder; Formatted: English (United Kingdom) (ii) NASDAQ'sNasdaq Clearing's fulfilment of such Instructions are prevented by any Formatted: English (United Kingdom) event falling within the scope of clause 13.2 (vi); or such Instructions in NASDAQ OMX's Nasdaq Clearing's opinion are outside the (iii) Formatted: English (United Kingdom) scope of its duties under the Agreement or are contrary to any applicable law or NASDAQ OMX'sNasdaq Clearing's policies or other requirement which NASDAQ Formatted: English (United Kingdom) OMXNasdaq Clearing is subject to (whether arising from any governmental Formatted: English (United Kingdom) authority, or that of a relevant exchange, clearing organisation, settlement system, CSD, Bank or market). 12.6 When taking action upon Instructions NASDAQ OMXNasdaq Clearing shall act in a Formatted: English (United Kingdom) reasonable and proper manner, provided that: any Instructions shall give NASDAQ OMXNasdaq Clearing reasonable time to (i) Formatted: English (United Kingdom) evaluate and prepare for such Instructions prior to the time of execution; (ii) any Instructions shall continue in full force and effect until cancelled or superseded (except in respect of Instructions executed by NASDAQ OMXNasdaq Clearing, Formatted: English (United Kingdom) which can no longer be cancelled); Formatted: Footer

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	(iii)	any Instructions shall be carried out subject to the rules, operating procedures and market practice of any relevant stock exchange, clearing organisation, settlement system, CSD, Bank or market where or through which they are to be executed;	
	(iv)	NASDAQ OMXNasdaq Clearing shall have a right to refuse to execute any	
	(1V)	Instructions that in the opinion of NASDAQ OMXNasdaq Clearing are unreasonable	Formatted: English (United Kingdom)
		or, if performed by NASDAQ OMXNasdaq Clearing, may have adverse	Formatted: English (United Kingdom)
		consequences to the reputation of NASDAQ OMXNasdaq Clearing; and	Formatted: English (United Kingdom)
	(v)	NASDAQ OMXNasdaq Clearing shall have a right to refuse to execute Instructions	Formatted: English (United Kingdom)
		if that in the opinion of NASDAQ OMX Nasdaq Clearing are illegible, unclear	Formatted: English (United Kingdom)
		and/or ambiguous, until any ambiguity or conflict has been resolved to its satisfaction.	Formatted: English (United Kingdom)
12.7		DAQ OMXNasdaq Clearing shall without undue delay give written notice to the bunt Holder if an Instruction is refused pursuant to clause 12.6.	Formatted: English (United Kingdom)
13.	LIA	BILITIES AND INDEMNITIES	
13.1	NAS	DAQ OMXNasdaq Clearing shall not be responsible for any loss or damage suffered	Formatted: English (United Kingdom)
•	by tł	e Account Holder, provided that NASDAQ OMXNasdaq Clearing has acted with	Formatted: English (United Kingdom)
	norn	hal care.	Formatted: English (United Kingdom)
13.2	NAS	DAQ OMXNasdaq Clearing shall, unless resulting from an act of fraud, willful	Formatted: English (United Kingdom)
	defa	ult or gross negligence on the part of NASDAQ OMX Nasdaq Clearing, in any event	Formatted: English (United Kingdom)
	not ł	e responsible for:	romatted. English (onited Kingdom)
	(i) (ii)	any indirect or consequential losses; any losses exceeding the market value (as determined by NASDAQ OMXNasdaq	
		<u>Clearing</u> in any reasonable commercial manner) of the relevant Pledged Securities or Cash Amounts;	Formatted: English (United Kingdom)
	(iii)	any liabilities, losses, damages, costs and expenses caused by delay in the actual receipt by NASDAQ OMXNasdaq Clearing, or occurrence, of Instructions or payments from the Account Holder hereunder;	Formatted: English (United Kingdom)
	(iv)	any liabilities, losses, thefts, damages, costs and expenses arising out of any unauthorised disposal of the Securities held and/or administered by or under the direction or control of any CSD (or by any third party instructed by or through such	
		CSD), provided that NASDAQ OMXNasdaq Clearing has exercised reasonable care in selecting and monitoring the relevant CSD;	Formatted: English (United Kingdom)
	(v)	any liabilities, losses, damages, costs and expenses arising out of NASDAQ OMXNasdaq Clearing relying upon any Instructions believed by it in good faith to	
		be given by an Authorised Person (or otherwise to have been given on behalf of the Account Holder) and upon any notice, request, consent, certificate or other instrument believed by it in good faith to be genuine and to be signed or furnished by the proper Party or parties thereto, including (without limitation) the Account Holder or any Authorised Person; and	Formatted: English (United Kingdom)
	(vi)	-any liabilities, losses, thefts, damages, costs and expenses arising out of any event of	Formatted: English (United Kingdom)
		force majeure or other event beyond NASDAQ OMX'sNasdaq Clearing's	Formatted: English (United Kingdom)
		reasonable control, including but not limited to nationalization, expropriation, currency	
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(vi)	_restrictions, terrorism, acts of state, acts of god, labour disturbances, power failures,
	breakdowns in communications links or equipment of NASDAQ OMX used by
	Nasdaq Clearing or of its nominees or agents, a CSD, Sub-custodian or Bank (or of
	any third parties as aforesaid), or the failure or disruption of any relevant exchange,
	clearing organisation, settlement system or market.

13.3 The Account Holder shall indemnify NASDAQ OMXNasdaq Clearing against any reasonable liabilities, losses, damages, costs and expenses (including reasonable and evidenced legal fees) ("Losses") incurred by NASDAQ OMXNasdaq Clearing and arising out of any action taken or omitted to be taken by NASDAQ OMXNasdaq Clearing, hereunder or pursuant to any Instructions, and shall reimburse NASDAQ OMXNasdaq Clearing (on the basis of a full indemnity) the amount of all reasonable costs and expenses (including reasonable and evidenced legal costs and VAT thereon) incurred by NASDAQ OMXNasdaq Clearing in connection with the exercise, or the attempted or purported exercise, by or on behalf of NASDAQ OMXNasdaq Clearing of any of its powers under the Agreement or any other action taken by or on behalf of NASDAQ OMXNasdaq Clearing with a view to or in connection with the recovery of the Secured Sums, the realisation of a Securities Pledge created by the Agreement or, the preservation of a Securities Pledge or a Cash Security or any other purpose contemplated by the Agreement. The Account Holder shall, unless resulting from an act of fraud, willful default or gross negligence on the Part of the Account Holder, in no event be liable to indemnify NASDAQ OMXNasdaq Clearing for any indirect or consequential Losses. Notwithstanding the above, the Account Holder shall in no event be liable to indemnify NASDAQ OMX Nasdaq Clearing under this Clause 13.3 for any Losses attributable to NASDAQ OMX's Nasdaq Clearing's fraud, willful default or gross negligence.

14. TAXES ETC

- 14.1 The Account Holder shall be responsible for all filings, tax returns and similar reports on any transactions undertaken pursuant to the Agreement or in connection with the Pledged Securities or Cash Amounts which must be made to any relevant authority whether governmental or otherwise and for the payment of all unpaid calls, taxes (including without limitation any valued added tax), imposts, levies or duties, or any other liability or payment arising out of or in connection with the Pledged Securities or Cash Amounts, and in so far as <u>NASDAQ OMXNasdaq Clearing</u> is under any obligation (whether of a governmental nature or
- otherwise) to pay the same on behalf of the Account Holder it may do so without Instructions from the
 Account Holder out of the Custody Account.
- 14.2 NASDAQ OMXNasdaq Clearing may, in accordance with Swedish/foreign law, Swedish/foreign public
 - authorities' regulations or decisions or NASDAQ OMX'sNasdaq Clearing's Agreement with Swedish/foreign authorities, be obliged on account of the Account Holder to take actions concerning tax in relation to the Account Holder's securities. The Account Holder shall provide such information, including written documentation, as NASDAQ OMXNasdaq Clearing deems to be necessary in order to fulfil such obligation.

15. RELEASE OF PLEDGED SECURITIES OR CASH AMOUNTS AND TERMINATION

15.1 The release of Pledged Securities and Cash Amounts shall take place to the extent that Secured Sums have been fully and unconditionally paid or discharged to NASDAQ OMXNasdaq Clearing

(or, if contingent, have wholly ceased to be capable of arising) and after the Account Holder has become entitled under the Default Fund Rules to request the release of such Pledged Securities and Cash Amounts.

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 15.2 The Agreement may only be terminated by the Account Holder with the consent of MANAQOMNNada (Clearing whall concern to termination if the Account Holder is an Diagree yables to Default Hand Regulations and the Paleged Securities and Cash Amounts and Parallel Securities and Cash Amounts and Parallel Securities and Cash Amounts in accordance with the Agreement and the Default Fund Relation accounter with the Default Fund Relation accounter with the Default Fund Relation of the Agreement, NASDAQOMNNada (Clearing the Interaction, NASDAQOMNNada) (Clearing the Interaction and or my frees and expenses coving to NASDAQOMNNada) (Clearing the Interaction and or my frees and expenses coving to NASDAQOMNNada) (Clearing the Interaction and the Account Holder, will be reacted as confidential by NASDAQOMNNada) (Clearing the Interaction and the Clearing the Interaction and the Account Holder, will be reacted as confidential by NASDAQOMNNada) (Clearing the Clearing to the Eggl or formatice). Formattie: English (United Kingdom) 16.2 CONFIDENTIALITY 16.1 Except as otherwise set forth herein all information and data received by NASDAQOMNNada) (Clearing to the Eggl or formatic). Formattie: English (United Kingdom) 16.2 Norwitheranding clustes (16.1, hur subject to applicable and mendatory law: (i) the day of confidentiality values of the Account Holder, will be reacted as confidentiality, or wilds NASDAQOMNNadaQUENENASAQAQOMNNadaQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQAQUENENASAQUENENASAQUENENASAQUENENASAQUENENASAQUENENASAQUENENASAQUENENASAQUENENASAQUENENASAQUEN		13(1:	5)
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(v) The Account Holder consents to Nasdaq Clearing sharing information with CSDs, Sub-custodians, Banks and other intermediaries and issuers, in respect of Pledged Securities, rights attaching to Pledged Securities and owners and account holders of Pledged Securities, by answering to or forwarding requests, messages or instructions in relation to Pledged Securities, rights attaching to Pledged Securities and owners and accounts holders of Pledged Securities, as may be required under applicable law.

17. MISCELLANEOUS

- L17.1 Regulatory Cooperation. The Account Holder acknowledges that NASDAQ OMXNasdaq Clearing is subject to supervision by the Swedish Financial Supervisory Authority. The Account Holder undertakes to cooperate with NASDAQ OMXNasdaq Clearing, the Swedish Financial Supervisory Authority and any other governmental authority that may supervise NASDAQ OMXNasdaq Clearing in relation to any inspection or any other actions initiated by the Swedish Financial Supervisory Authority or any other competent governmental authority and provide such information that NASDAQ OMXNasdaq Clearing, the Swedish Financial Supervisory Authority or a competent governmental authority may request.
- 17.2 Account Statements. NASDAQ OMXNasdaq Clearing shall provide the Account Holder with periodical reports and/or statements of accounts relating to the Custody Account, the specific contents and format to be determined by NASDAQ OMXNasdaq Clearing from time to time. In absence of the Account Holder filing with NASDAQ OMXNasdaq Clearing objections to any information, report, statement, confirmation, note or other document within thirty (30) days of the date of such information becoming available to the Account Holder, NASDAQ OMXNasdaq Clearing shall have no responsibility for any errors or omissions therein, if not caused by NASDAQ OMX'sNasdaq Clearing's gross negligence, and the Account Holder shall be deemed to have approved the contents thereof and accepted responsibility for all of its obligations appearing therein.
- 17.3 Amendments. Any changes of these General Terms for Default Fund Custody Accounts that are not material and changes to any fees charged by NASDAQ OMXNasdaq Clearing, shall enter into force and apply to the Account Holder from and including the thirtieth (30th) calendar day after date deemed reasonable and appropriate by Nasdaq Clearing, as notified by Nasdaq Clearing to the Account Holder-shall be deemed to have received notice of the change in accordance with clause 12., Material changes shall be reported to the Swedish Securities Dealers Association or, should NASDAQ OMXNasdaq Clearing, deem it appropriate, to other representatives of the Account Holders. When these aforementioned representatives have not, within five Business Days of the report, requested consultations with regard to the changes (or if consultation has been requested, when such consultation has been made), NASDAQ OMXNasdaq Clearing shall send a notice of the change to the Account Holders. The changes shall enter into force and apply to the Account Holder from and including the thirtieth (30th) calendar day after date deemed reasonable and appropriate by Nasdaq Clearing, as notified by Nasdaq Clearing to the Account Holder shall be deemed to have received notice of the change in accordance with clause 12. Should a delay be hazardous, or should the changes be caused by legislation, judicial decision, or decision of any public authority, such notice may however be sentchanges will enter into force immediately before such consultation has been made.consultations have taken place.
- 17.4 **Third Party Rights.** Other than as may follow from the Default Fund Rules, no person other than a Party to the Agreement shall have any right to enforce any term (express or implied) of the Agreement. The Parties may vary any term of the Agreement without the necessity of obtaining any consent from any third party.
- 17.5 **No Waiver.** No failure to exercise and no delay on the part of either Party in exercising any right, remedy, power or privilege under the Agreement and no course of dealing

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	between the Parties shall be construed or operate as a waiver of that right, remedy, power or privilege, nor shall any single or partial exercise of any right, remedy, power or privilege preclude any other or further exercise of it or the exercise of any other right, remedy, power or privilege. The rights and remedies provided by the Agreement are cumulative and are not exclusive of any rights or remedies provided by law.		-
17.6	Severability. If any provision of the Agreement is held to be illegal, invalid or unenforceable in whole or in part, the Agreement shall continue to be valid as to its other provisions and the remainder of the affected provision.		
18.	GOVERNING LAW AND DISPUTE RESOLUTION		
18.1	The Agreement and all non-contractual obligations arising out of or in connection with it shall be governed by, and construed in accordance with, Swedish law.		Formatted: English (United Kingdom)
18.2	The Swedish courts shall have exclusive jurisdiction to settle any claim, dispute or difference which may arise out of or in connection with the Agreement.		
18.3	Clause 18.2 shall not limit the right of NASDAQ OMXNasdaq Clearing to seek interlocutory		Formatted: English (United Kingdom)
measur	es or similar, or to otherwise seek enforcement of the Securities Pledge and the Cash Security created by the Agreement, against the Account Holder in any other court of competent jurisdiction, nor shall the taking of proceedings in one or more jurisdictions preclude the taking of proceedings by NASDAQ OMXNasdaq Clearing in any other jurisdiction, whether concurrently or otherwise.		Formatted: English (United Kingdom)
18.4	The Account Holder irrevocably waives any objections on the ground of venue or inconvenient forum or any similar grounds and irrevocably agrees that any judgment in any proceedings brought in any court referred to in this clause 18 shall be conclusive and binding and may be enforced in any other jurisdiction.		

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