

MARKET MAKER COMMITMENT IN DANISH, FINNISH, NORWEGIAN AND SWEDISH WEEKLY OPTIONS FOR NON-QUALIFYING SUBCLASSES

MM: _____, Reg. No. _____

Date from which this undertaking shall be valid: _____

This Market Maker Commitment replaces all previous Market Maker Commitments in derivatives for non-qualifying subclasses between the MM and the Exchange.

Definitions:

Terms defined in the Market Maker Agreement, Appendix C, D and E to the Market Maker Agreement and the Exchange Rules shall have the equivalent meaning in this Market Maker Commitment for Market Making, including, where applicable, any appendices, unless otherwise explicitly stated.

Instruments:

The MM shall inform the Exchange in which underlying instruments the MM wishes to quote. The at each time selected underlying instruments in accordance with the procedures set forth in this Market Maker Commitment shall be recorded on a copy of the Appendix C or E classification and filed at the Exchange. The Exchange shall confirm the determined underlying instruments to the MM.

For the purpose to determine the effective compliance of the MM's obligation to continuously provide bid and ask prices, the following shall apply:

Quotation time: See Appendix D

Number of expiration months: See Appendix D

Number of instrument Series: See Appendix D

Number of Contracts: See Appendix C and E

Spread requirements: See Appendix D

In the event that the MM does not fulfill the minimum quoting obligations in an underlying instrument during a calendar month for:

- five (5) days or less but more than zero (0) days for the second consecutive calendar month or more than five (5) days for the first month, the MM will receive a warning;
- five (5) days or less but more than zero (0) days for the third consecutive calendar month or more than five (5) days for the second consecutive month, the MM will receive a second warning; and
- the fourth consecutive calendar month five (5) days or less but more than zero (0) days or the third consecutive calendar month with more than five (5) days, the underlying instrument in question will be removed from the MM's obligations.

The, at the time of signing of this Market Maker Commitment, current Terms according to Appendix D and classification according to Appendix C and E are valid to this Market Maker Commitment.

Appendix to Market Maker Agreement – Market Maker Commitment in Danish, Finnish, Norwegian and Swedish Weekly Options for non-qualifying subclasses

This Market Maker Commitment has been prepared in two (2) identical original counterparts, of which each party has received one.

Place: _____

Place: Stockholm

Date: _____

Date: _____

Nasdaq Stockholm AB

Signature

Signature

Name (printed)

Name (printed)