

February 2020

MARKET REPORT

Nasdaq Commodities Oslo, 2 Mars 2020

Power Trading Results

In February 2020, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 86.2 TWh. The share of Order Book traded power was 49.5 TWh which includes 1.8 TWh from German Power.

Electricity Certificates Trading Results

In February 2020 the total volume of traded and cleared Electricity Certificates was 1.500 million El-Certs.

Carbon Trading Results In February 2020 the total volume of traded and cleared EUAs was 0.028 million tonnes.

For detailed information about the figures, please see enclosed tables.



| Nasdaq Commodities | | | | | | | | | | |
|--|-----------------|---------------|---------------|-----------------|-----------------|-----------------------|--|--|--|--|
| | Feb 2020 | Jan 2020 | Feb 2019 | Jan-Feb 2020 | Jan-Feb 2019 | Mar 2019- Feb 2020 | | | | |
| Financial Power Contracts | | | | | | | | | | |
| On Orderbook Trades | | | | | | | | | | |
| Nordic Power (TWh) Nordic mEUR | 47,7 923 | 61,5 1627 | 42,9 1597 | 109,3 2551 | 78,0 3119 | 421,7 13885 | | | | |
| German Power (TWh) German mEUR | 1,8 69 | 1,5 59 | 2,9 132 | 3,3 128 | 4,8 226 | 18,8 853 | | | | |
| Total Power (TWh) Total mEUR | 49,5 993 | 63,0 1 686 | 45,8 1 728 | 112,5 2 679 | 82,8 3 344 | 440,5 14 739 | | | | |
| Number of transactions | 7 481 | 9 121 | 6 341 | 16 602 | 12 015 | 66 202 | | | | |
| GWh/day | 2 475 | 2 865 | 2 289 | 2 679 | 1 971 | 1 755 | | | | |
| mEUR/day No. transactions/day | 49,6 374,1 | 76,6 414,6 | 86,4 317,1 | 63,8 395,3 | 79,6 286,1 | 58,7 263,8 | | | | |
| | | | , | · | | | | | | |
| Total Traded and Cleared Nordic Power (TWh) | 83,0 | 109,8 | 89,4 | 192,8 | 175,6 | 831,3 | | | | |
| Nordic mEUR | 1515 | 2549 | 2935 | 4064 | 6014 | 24392 | | | | |
| | | | | | | | | | | |
| German Power (TWh) German mEUR | 3,2 126 | 2,7 109 | 3,8 175 | 5,9 235 | 6,5 309 | 32,8 1488 | | | | |
| UK Power (TWh) UK mEUR | | | | | | | | | | |
| Total Power (TWh) | 86,2 | 112,6 | 93,2 | 198,7 | 182,1 | 864,2 | | | | |
| mEUR | 1 640 | 2 658 | 3 109 | 4 298 | 6 323 | 25 880 | | | | |
| Number of transactions | 9 220 | 11 313 | 8 656 | 20 533 | 16 979 | 90 542 | | | | |
| GWh/day | 4 310 | 5 116 | 4 662 | 4 732 | 4 337 | 3 443 | | | | |
| mEUR/day | 82,0 | 120,8 | 155,5 | 102,3 | 150,6 | 103,1 | | | | |
| No. transactions/day | 461,0 | 514,2 | 432,8 | 488,9 | 404,3 | 360,7 | | | | |
| Financial Electricity Certifi | cates Contracts | | | | | | | | | |
| Order Book Traded | | | | | | | | | | |
| Volume (1,000 El.Certs) | | | | | | | | | | |
| mSEK Number of transactions | | | 38 | | 60 | 66 | | | | |
| Number of transactions | | | 6,0 9 | | 9,2 15 | 4,4 14 | | | | |
| Volume (1,000)/day | | | | | | | | | | |
| mSEK/day No. transactions/day | | | 2 | | 1 | 0 | | | | |
| NO. Hansactions/day | | | 0,30 | | 0,22 | 0,02 | | | | |
| Total Traded and Cleared | | | | | | | | | | |
| Volume (1,000 El.Cert) | 1 500 | 3 325 | 2 363 | 4 825 | 4 399 | 20 587 | | | | |
| mSEK Number of transactions | 22,0 132 | 67,3 198 | 263,0 284 | 89,3 330 | 548,8 497 | 863,2 1 933 | | | | |
| | 132 | 190 | 204 | 550 | | 1 3 3 3 | | | | |
| Volume (1,000)/day mSEK/day | 75 1,10 | 151 3,06 | 118 13,15 | 115 2,13 | 105 13,07 | 82 3,44 | | | | |
| ,, | _,_0 | 0,00 | _0,_0 | _,10 | _0,0, | -, | | | | |

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| No. transactions/day | 6,6 | 9,0 | 14,2 | 7,9 | 11,8 | 7,7 |
|----------------------------|------|------|------|------|------|-------|
| Trading Days in Period | 20 | 22 | 20 | 42 | 42 | 251 |
| Financial Carbon Contracts | | | | | | |
| Order Book Traded | | | | | | |
| Volume (1,000 EUA) | 28 | 33 | 90 | 61 | 165 | 1 499 |
| mEUR | 0,7 | 0,8 | 1,9 | 1,5 | 3,7 | 38,3 |
| Number of transactions | 7 | 8 | 13 | 15 | 29 | 304 |
| Volume (1,000)/day | 1 | 2 | 5 | 1 | 4 | 6 |
| mEUR/day | 0,03 | 0,04 | 0,10 | 0,04 | 0,09 | 0,15 |
| No. transactions/day | 0,4 | 0,4 | 0,7 | 0,4 | 0,7 | 1,2 |
| Total Traded and Cleared | | | | | | |
| Volume (1,000 EUA) | 28 | 51 | 100 | 79 | 180 | 1 570 |
| mEUR | 0,7 | 1,2 | 2,1 | 1,9 | 4,0 | 40,1 |
| Number of transactions | 7 | 10 | 14 | 17 | 31 | 314 |
| Volume (1,000)/day | 1 | 2 | 5 | 2 | 4 | 6 |
| mEUR/day | 0,03 | 0,06 | 0,10 | 0,05 | 0,09 | 0,16 |
| No. transactions/day | 0,4 | 0,5 | 0,7 | 0,4 | 0,7 | 1,3 |
| Trading Days in Period | 20 | 22 | 20 | 42 | 42 | 251 |



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Lukas Molander, Economic & Statistical Research E-mail: lukas.molander@nasdaq.com

David Augustsson, Corporate Communications Phone +46 7344 96 135, E-mail: david.augustsson@nasdaq.com