

Nasdaq Stockholm orders Endomines AB (publ) to pay a fine corresponding to two annual fees

Stockholm, February 17, 2020 – The Disciplinary Committee of Nasdaq Stockholm has found that Endomines AB (publ) (“Endomines” or the “Company”) has breached the Nasdaq Stockholm Rulebook for Issuers (the “Rulebook”) and has therefore ordered the Company to pay a fine of two annual fees, corresponding to an amount of SEK 410,000.

The Disciplinary Committee concludes that Endomines on October 1, 2018 received information that its gold production for January-September 2018, and consequently also its production for the full year 2018, would exceed the production guidance previously disclosed by the Company. The Disciplinary Committee further concludes that the information concerned was inside information at the latest when a draft press release on this was sent to the Company’s Board of Directors for approval on October 2, 2018. Since the Company did not disclose the inside information until 11.00 a.m. on October 3, 2018, it was not done as soon as possible in accordance with Article 17 in MAR.

The Disciplinary Committee has thus found that the Company has breached item 3.1 of the Rulebook, and has ordered the Company to pay a fine corresponding to two annual fees.

A detailed description of the matter and the Disciplinary Committee’s decision is available at:

<https://www.nasdaq.com/solutions/decisions-sanctions-stockholm-2020>

Participating in the Committee’s decision were former Supreme Court Justice Marianne Lundius, Supreme Court Justice Ann-Christine Lindeblad, former Authorized Public Accountant Svante Forsberg, Company Director Anders Oscarsson och Company Director Joakim Strid.

About the Disciplinary Committee

The role of Nasdaq Stockholm’s Disciplinary Committee is to consider suspicions regarding whether Exchange Members or listed companies have breached the rules and regulations applying on the Exchange. If the Exchange suspects that a member or company has acted in breach of the rules, the matter is referred to the Disciplinary Committee. Nasdaq Stockholm investigates the suspicions and pursues the matter and the Disciplinary Committee issues a ruling regarding possible sanctions. The sanctions possible for listed companies are a warning, a fine or delisting. The fines that may be imposed range from one to 15 annual fees. The sanctions possible for Exchange Members are a warning, a fine or debarment. Fines paid are not included in the Exchange’s business but are attributed to a foundation supporting research in the securities market. The Disciplinary Committee’s Chairman and Deputy Chairman must be lawyers with experience of serving as judges. At least two of the other members of the Committee must have in-depth insight into the workings of the securities market.

Members: Former Supreme Court Justice Marianne Lundius (Chairman), Supreme Court Justice Ann-Christine Lindeblad (Deputy Chairman), Company Director Erik Einerth, Company Director Joakim Strid, Company Director Anders Oscarsson, Lawyer Wilhelm Lüning, Company Director Jack Junel, MBA Ragnar Boman, MBA

Carl Johan Högbom, Lawyer Patrik Marcelius, Authorized Public Accountant Magnus Svensson Henryson and Former Authorized Public Accountant Svante Forsberg.

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