



January 2020

# MARKET REPORT

Nasdaq Commodities  
Oslo, 3 February 2020

## **Power Trading Results**

In January 2020, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 112.6 TWh. The share of Order Book traded power was 63.0 TWh which includes 1.5 TWh from German Power.

## **Electricity Certificates Trading Results**

In January 2020 the total volume of traded and cleared Electricity Certificates was 3.325 million EI-Certs.

## **Carbon Trading Results**

In January 2020 the total volume of traded and cleared EUAs was 0.051 million tonnes.

*For detailed information about the figures, please see enclosed tables.*

## Nasdaq Commodities

	Jan 2020	Dec 2019	Jan 2019	Jan-Jan 2020	Jan-Jan 2019	Feb 2019- Jan 2020
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	61,5	41,6	35,1	61,5	35,1	416,9
Nordic mEUR	1627	1457	1522	1627	1522	14559
German Power (TWh)	1,5	1,3	1,9	1,5	1,9	19,9
German mEUR	59	58	94	59	94	916
Total Power (TWh)	63,0	43,0	37,0	63,0	37,0	436,8
Total mEUR	1 686	1 516	1 616	1 686	1 616	15 474
Number of transactions	9 121	6 084	5 674	9 121	5 674	65 062
GWh/day	2 865	2 388	1 682	2 865	1 682	1 740
mEUR/day	76,6	84,2	73,5	76,6	73,5	61,7
No. transactions/day	414,6	338,0	257,9	414,6	257,9	259,2
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	109,8	76,8	86,2	109,8	86,2	837,8
Nordic mEUR	2549	2314	3080	2549	3080	25812
German Power (TWh)	2,7	3,4	2,7	2,7	2,7	33,4
German mEUR	109	151	134	109	134	1537
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	112,6	80,2	88,9	112,6	88,9	871,2
mEUR	2 658	2 465	3 214	2 658	3 214	27 349
Number of transactions	11 313	7 920	8 323	11 313	8 323	89 978
GWh/day	5 116	4 454	4 041	5 116	4 041	3 471
mEUR/day	120,8	137,0	146,1	120,8	146,1	109,0
No. transactions/day	514,2	440,0	378,3	514,2	378,3	358,5
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)		10	22		22	104
mSEK		0,5	3,2		3,2	10,4
Number of transactions		2	6		6	23
Volume (1,000)/day		1	1		1	0
mSEK/day		0,03	0,15		0,15	0,04
No. transactions/day		0,1	0,3		0,3	0,1
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Cert)	3 325	2 029	2 036	3 325	2 036	21 450
mSEK	67,3	81,2	285,7	67,3	285,7	1 104,2
Number of transactions	198	171	213	198	213	2 085
Volume (1,000)/day	151	113	93	151	93	85
mSEK/day	3,06	4,51	12,99	3,06	12,99	4,40

No. transactions/day	9,0	9,5	9,7	9,0	9,7	8,3
Trading Days in Period	22	18	22	22	22	251

### Financial Carbon Contracts

#### Order Book Traded

Volume (1,000 EUA)	33	58	75	33	75	1 561
mEUR	0,8	1,4	1,8	0,8	1,8	39,5
Number of transactions	8	11	16	8	16	310
Volume (1,000)/day	2	3	3	2	3	6
mEUR/day	0,04	0,08	0,08	0,04	0,08	0,16
No. transactions/day	0,4	0,6	0,7	0,4	0,7	1,2

#### Total Traded and Cleared

Volume (1,000 EUA)	51	63	80	51	80	1 642
mEUR	1,2	1,6	1,9	1,2	1,9	41,5
Number of transactions	10	12	17	10	17	321
Volume (1,000)/day	2	4	4	2	4	7
mEUR/day	0,06	0,09	0,09	0,06	0,09	0,17
No. transactions/day	0,5	0,7	0,8	0,5	0,8	1,3
Trading Days in Period	22	18	22	22	22	251

**About Nasdaq**

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit [business.nasdaq.com](http://business.nasdaq.com).

**About Nasdaq Commodities**

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

**About Nasdaq Clearing**

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

**Members**

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

**For further information please contact:**

Lukas Molander, Economic & Statistical Research  
E-mail: [lukas.molander@nasdaq.com](mailto:lukas.molander@nasdaq.com)

David Augustsson, Corporate Communications  
Phone +46 7344 96 135,  
E-mail: [david.augustsson@nasdaq.com](mailto:david.augustsson@nasdaq.com)