



July 28, 2016

Nasdaq CXC is pleased to announce that its new Canadian dark trading book, Nasdaq CXD, has received regulatory approval.

Following the OSC publication of “Nasdaq CXD’s Notice of Proposed Changes and Request for Comment” on May 5, 2016, Nasdaq CXD has continued to seek out customer feedback and in response has made the following changes to the original proposal:

**Trading Hours:**

Nasdaq CXD will be open for trading during primary trading hours from 9:30 a.m. through 4:00 p.m. The original proposal included trading hours from 8:30 a.m. through 5:00 p.m.

**Order Type:**

Nasdaq CXD has removed the NCX2 Sweep Order (NCSO) from its offering.

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As a reminder, Nasdaq CXD will offer a new “Minimum Price Improvement (MPI) order” which has been included in the latest FIX specification. The MPI order will behave similar to a primary peg plus one tick, but will convert into a mid-peg if the NBBO narrows to one tick. The order will also convert from a mid-peg to a primary peg plus one when the spread widens to greater than one tick.

The test environment for Nasdaq CXD will be available as of **September 1, 2016**. Network addresses for the Nasdaq CXD multicast feed in the test environment are below and will be available via extranet provider or direct connection at the secondary site only, located at 130 King St. W. Remaining connectivity information and details will be provided in a subsequent communication.

	CXD UAT
<b>Multicast Group</b>	233.128.23.67
<b>Port Number</b>	18072
<b>RP</b>	207.251.255.136
<b>Source</b>	206.200.59.240/28
<b>Retrans (UDP) IP</b>	206.200.59.226:18172

Should you need assistance or have any questions please contact Nasdaq CXC Operations at 888-310-1560 or [ca.operations@nasdaq.com](mailto:ca.operations@nasdaq.com).